







Corporate Plan > 2024: Progress Update 2023/24

PRIORITY 3:

Our Future: Drive economic development to create a vibrant economy of the future

Key Performance Indicators	Target	Benchmarking Comparator Averages	2023/24	2022/23	2021/22	Short term trend
Economic impact of tourism, in Moray	Increase	N/A	N/A	£147.99m	£103.71m	
Proportion of 16-29 year old in Moray population (NRS mid-year)	Increase	N/A	14.4% (Mid-2022)	15.3% (Mid-2021)	15.3% (Mid-2020)	
Proportion of people earning less than living wage (ASHE)	Reduce	10.1% National	14.6%	13.8%	19.5%	
Median gross weekly earnings (excluding overtime) (ONS – ASHE Full-time by place of residence 2023 provisional data. Previous result updated from refresh)	Increase	£681.00 National	N/A	£603.70	£541.10	
Median gross weekly earnings – pay gap (excluding overtime) (ONS – ASHE Full-time by place of residence. Previous result updated from refresh)	Improve	£31.90* National – provisional result	N/A	£20.40 Provisional result)	£142.60	
Modern Apprenticeship – achievement rate	76%	N/A	84%	71.2%	69.6%	

* Gender pay Gap in Moray 2022 was 25.6% provisional figure for 2023 shows the gap having reduced to 2.8% with note stating 'Estimates are considered lower quality'. Moray was a major outlier in 2022 being almost 8% higher than the next nearest result.

Corporate Plan Priority 3 – Progress against Actions	RAG
Create a step change in the regional economy to enable inclusive economic growth	97%
Work to protect and enhance our environment, creating a more resilient and sustainable future	80%
Overall	86%

