

**UNAUDITED**

**The Moray Council - Connected Charity Trust Funds  
Trustees' Report and Financial Statements  
For the year ended 31 March 2018**



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## **Trustees' Annual Report**

### **Objectives and Activities**

Moray Council acts as sole trustee for 31 Connected Charity Trust Funds listed below which have charitable status and are registered with the Office of the Scottish Charity Regulator (OSCR).

The policy relating to the reinvestment of income in, and disbursement from, Trust Funds was amended on 8 October 2013. The policy was amended to allow disbursement of capital from Trust Funds in accordance with the trust deed, provided there is unanimity amongst the trustees. For all other trusts the whole annual income of the trust will be available for disbursement in accordance with the trust deed, provided sufficient funds are maintained to meet commitments.

A breakdown of the Balance Sheet by individual trust are detailed on pages 13 to 16.

The following table gives the OSCR charity registration number, the charity name and an indication of the purpose of each Trust. The only activity carried out by each of the Trusts in relation to those purposes is the making of grants.

| <b>Charity Number</b> | <b>Charity Name</b>                             | <b>Purpose</b>  |
|-----------------------|---|---|
| SC019010              | Lord Braco Mortification for Benefit of Poor    | The prevention and relief of poverty amongst decayed merchants of Elgin. Such individuals may apply to the trust fund for a grant. Only merchants resident in Elgin are eligible.   |
| SC019011              | General Alves Fund for Poor                     | The relief of poverty for residents of Elgin aged over 65. Such individuals may apply to the trust fund for a grant. Only residents in Elgin are eligible.  |
| SC019012              | Ritchie Charity Fund for Poor                   | The relief of poverty amongst single and widowed women of Elgin aged over 50. Such individuals may apply to the trust fund for a grant. Only women resident in Elgin are eligible.  |
| SC019013              | John Martin Charity Fund                        | The prevention and relief of poverty by providing shoes for children and assistance to elderly residents of Elgin. Such individuals may apply to the trust fund for a grant. Only residents in Elgin are eligible.  |
| SC019014              | Dr William Geddes Charity Fund                  | The relief of poverty amongst residents of Elgin by providing shoes. Only residents of Elgin are eligible.  |
| SC019016              | Hospital Master for Auchray (Cumine of Auchray) | To provide assistance for decayed or broken merchants who are inhabitants or burgesses in the burgh of Elgin. Such individuals may apply to the trust fund for a grant. Only merchants resident in Elgin are eligible.  |
| SC019017              | Moray and Nairn Educational Trust               | To provide assistance to persons who have been resident in Moray and Nairn for the last five years and to organisations belonging to the former counties of Moray and Nairn for: <ul style="list-style-type: none"><li>•bursaries for attendance at a Scottish University or central institution</li><li>• grants for adult education</li><li>•provision and maintenance of sports facilities for the benefit of young people</li><li>•travel grants for educational purposes</li></ul> |
| SC019018              | JW Dunlop Bequest                               | The relief of poverty.  |
| SC019019              | Mrs Jessie Younie Legacy                        | The relief of poverty of aged and infirm women of Elgin. Such individuals may apply to the trust fund for a grant. Only residents of Elgin are eligible.  |
| SC019020              | Miss Fletcher Bequest                           | To provide assistance to ladies in need through age and ill health in Elgin. Such individuals may apply to the trust fund for a grant. Only ladies resident in Elgin are eligible.  |
| SC019021              | Robina Pringle Bequest                          | The relief of poverty. The trust fund provides assistance to those in financial hardship and ill health in Elgin. Such individuals may apply to the trust fund for a grant. Only residents of Elgin are eligible.   |

## **Trustees' Annual Report (continued)**

| <b>Charity Number</b> | <b>Charity Name</b>                                     | <b>Purpose</b>  |
|-----------------------|---|---|
| SC019022              | John & Robina Pringle of Elgin Benevolent Fund          | The relief of poverty amongst people of Elgin aged 60 or over. Such individuals may apply to the trust fund for a grant. Only residents of Elgin are eligible.  |
| SC019023              | Margaret Brander Fund                                   | The relief of poverty amongst widows and spinsters of Bishopmill. Such individuals may apply to the trust fund for a grant. Only residents of Bishopmill are eligible.  |
| SC019024              | Miss Eliza Jane Grant Fund                              | The relief of poverty by providing shoes for children in Elgin and Bishopmill and assisting people over the age of 65 in Bishopmill. Such individuals may apply to the trust fund for a grant. Only residents of Elgin and Bishopmill are eligible. |
| SC019026              | Keith Nursing Trust Fund                                | To support the sick, infirm and elderly people of Keith with assistance for nourishment, medical and surgical appliances and home comforts. Such individuals may apply to the trust fund for a grant. Only residents of Keith are eligible.         |
| SC019033              | Keith Poor Householders Fund (Keith Nursing Trust Fund) | The relief of poverty for residents of the burgh of Keith and provision of financial assistance for funerals. Such individuals may apply to the trust fund for a grant. Only residents of Keith are eligible.                                       |
| SC019037              | Rev John Archibald Dunbar - Dunbar Bequest              | The relief of poverty amongst people of Findhorn aged over 65. Such individuals may apply to the trust fund for a grant. Only residents of Findhorn are eligible.   |
| SC019038              | Provost of Forres Poor Fund                             | The relief of poverty amongst residents of Forres. Such individuals may apply to the trust fund for a grant. Only residents of Forres are eligible.   |
| SC019045              | Robert Anderson Trust                                   | The relief of poverty for men of Forres aged 65 or over. Such individuals may apply to the trust fund for a grant. Only residents of Forres are eligible.   |
| SC019046              | Johnathan Anderson Trust for Relief of Poor             | The relief of poverty for residents of Forres. Such individuals may apply to the trust fund for a grant. Only residents of Forres are eligible.   |
| SC019047              | James Dick & Taylor Mortifications for Poor of Forres   | The relief of poverty for residents of Forres. Such individuals may apply to the trust fund for a grant. Only residents of Forres are eligible.   |
| SC019048/49           | Baillie Alexander Smith Coal Bequest & Dick Coal Fund   | The relief of poverty by providing coal for residents of Forres. Such individuals may apply to the trust fund for a grant. Only residents of Forres are eligible.   |
| SC019060              | Captain Fleetwood Thorne Bequest                        | To provide an annual donation to the Fisherman's League, Lossiemouth.   |
| SC019065              | Castlehill Trust  | To support in the upkeep, maintenance and management of Castlehill, Forres.   |
| SC019066              | Grant Park Trust  | To support in the upkeep, maintenance and management of Grant Park, Forres.   |
| SC019067              | Alexander Ferrier Legacy                                | Supporting the upkeep and maintenance of parks, provision of seats and benches in the parks and supporting public and charitable purposes for the people of Dufftown.   |
| SC019068              | George Boyd Anderson Bequest                            | To support improvements to the community of Lossiemouth. Individuals and groups may apply to the trust fund for a grant. Only people resident in Lossiemouth are eligible.  |
| SC019069              | Mr & Mrs William J Watt Dufftown Food Fund              | The relief of poverty amongst residents of Dufftown by providing groceries. Such individuals may apply to the trust fund for a grant. Only residents of Dufftown are eligible.  |
| SC019070              | John Munro Trust for Public Baths                       | To maintain public baths in the burgh of Elgin.   |
| SC019071              | Robert Young Trust                                      | The relief of poverty for men in Forres aged over 65. Such individuals may apply to the trust fund for a grant. Only residents of Forres are eligible.  |
| SC046791              | The Moray Council Charitable Trust                      | Single Trust created for the reorganisation of existing funds that are restricted or have been fulfilled as far as possible. The trust purposes must follow those of the reorganised trusts.  |

## **Trustees' Annual Report (continued)**

During the year eight trusts with no assets were removed from the Scottish Charity Register with OSCR. The trust funds had been exhausted as a result of ongoing administrative costs and after providing evidence to OSCR to support this, they were wound up. The eight trusts were:

| <b>Charity Number</b> | <b>Charity Name</b>                                   |
|-----------------------|---|
| SC019036              | Dick Cramond & Gordon Mortifications for Poor at Xmas |
| SC019052              | Duff of Dipple Bequest                                |
| SC019053              | Jerimiah Hay Bequest                                  |
| SC019055              | CC Calder Trust                                       |
| SC019062              | Margach Bequest                                       |
| SC019063              | Roths Kirk Session Parish Funds                       |
| SC019072              | Gordon Beaton Bequest                                 |
| SC019073              | Dundurcas Bede Riggs Bequest for Poor                 |

## **Achievements and Performance**

During the year 32 grants, totalling £13,422, were made to individuals. 27 of these grants, with a total of £13,372, were disbursed through the Moray and Nairn Educational trust to provide assistance for attendance at university, and school trips. This also includes the Simpson Bursary Fund, an annual payment to one applicant who will pursue a course of study. The other five grants, with a total of £50, were paid out from the Johnathan Anderson trust.

## **Financial Review**

The Moray and Nairn Educational Trust is an endowment fund. All other funds are unrestricted. This differentiation of funds is an essential feature in the presentation of a charity's statement of financial activities (SoFA) and balance sheet.

The trust funds use the Moray Council's bank account for financial transactions and the balance is invested in the Council's Loans Fund for which it earns interest on the balance. It was agreed by Policy and Resources Committee on 30 August 2016 that a two year fixed interest rate of 1.5% be applied for the years 2016/17 and 2017/18. Income received during the year was £22,088 (2016/17 £21,989). This was made up of £6,172 interest received from the Council's Loans Fund, £15,916 dividend income and other income of £0 (2016/17 £6,433, £14,208 and £1,348 respectively).

Grants totalling £13,422 were paid out during the year (2016/17 £5,500). Governance costs for the year were £6,860 (2016/17 £8,483). Income less expenditure resulted in a net surplus for the year of £1,806 (2016/17 £8,006).

The Trust Funds have no specific reserves policy other than noted above regarding disbursement of capital and annual income. For many of the trust funds, the terms of the trust deed are very restrictive and this has resulted in a gradual accumulation of reserves over time. In the event that an individual trust fund falls into deficit, the trustees will consider whether it is likely that the deficit is temporary and can be recovered. If deficit recovery is considered unlikely, the Trust is automatically wound up and will be removed from the Scottish Charity Register.

The revenue reserves held at 31 March 2018 were £937,911 (31 March 2017 £940,859).

## **Plans for Future Periods**

The council has undertaken a review of its Trusts, in consultation with OSCR, to identify options for restructuring its existing charitable and non charitable trusts in order to create a smaller number of trusts with improved governance arrangements, and with the opportunity to maximise the use of these resources to the benefit of the citizens of Moray. The next stage of reorganisation is to start the transfer of the agreed trusts into The Moray Council Charitable Trust, the new trust registered with OSCR in August 2016.

The requirements of charity law are that charities must seek consent from OSCR prior to winding up. In the instances of the eight connected charities wound up, this came about as a result of administration costs eroding the funds to the point there were no reserves remaining. There are more trusts at risk of having their funds exhausted as the result of ongoing administration costs in the next few years, and these have been identified so that steps can be taken to seek consent from OSCR prior to winding up.

## **Trustees' Annual Report (continued)**

### **Structure, Governance and Management**

The trustees of the funds are the councillors listed on page 5. The trustees of the funds are the local Councillors who are appointed at local government elections and by-elections. A local election for all councillors was held on 4 May 2017. A by-election for Elgin City North was held on 13 July 2017.

The trust funds are governed using the same governance framework that is applicable to the Council. This framework includes the principles:

- taking informed and transparent decisions which are subject to effective scrutiny and managing risk
- engaging with local people and other stakeholders to ensure robust public accountability.

#### **Statement of trustees' responsibilities**

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

The law applicable to charities in Scotland requires the trustees to prepare financial statements for each financial year. Under that law the trustees have prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under that law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at anytime the financial position of the charity and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the Moray Council's website in so far as it relates to the charity. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

#### **Auditor**

The Connected Charity Trusts Auditor is:

Audit Scotland  
1st Floor, Room F03  
The Green House  
Beechwood Business Park North  
Inverness  
IV2 3BL



## **Trustees' Annual Report (continued)**

### **Reference and Administrative details**

The financial statements of the charities listed on pages 1-2 are included in this report.

#### **Trustees**

In terms of the "Trustees" of the Connected Charity Trust Funds, the guidance provided by OSCR is that those who have "general control and management" of the charity are the charity trustees. Decisions regarding the general control and management of the Connected Charity Trust Funds are made by the Policy and Resources Committee of the Council, which has delegated authority from the Council in this regard; but ultimately control rests with the full Council of elected members. We have therefore interpreted the above guidance as meaning all elected members are charity trustees.

All of the trustees for the financial statements are normally elected or re-elected at local government elections. By-elections are held to elect new members, on the occasions of elected members vacating their positions, who automatically become trustees.

#### **Names of Trustees in financial year 2017/18**

Councillor George Alexander  
Councillor James Allan  
Councillor David Bremner  
Councillor Frank Brown  
Councillor Theresa Coull  
Councillor John Cowe  
Councillor Gordon Cowie  
Councillor Paula Coy  
Councillor Lorna Creswell  
Councillor John Divers  
Councillor Tim Eagle  
Councillor Ryan Edwards  
Councillor Claire Feaver  
Councillor Donald Gatt  
Councillor Louise Laing  
Councillor Graham Leadbitter  
Councillor Marc Macrae  
Councillor Aaron McLean  
Councillor Maria McLean  
Councillor Ray McLean  
Councillor Shona Morrison  
Councillor Amy Patience  
Councillor Derek Ross  
Councillor Ron Shepherd  
Councillor Sonya Warren  
Councillor Walter Wilson

#### **Principal Address of the Trust Funds is:**

The Moray Council  
Council Offices  
High Street  
Elgin  
IV30 1BX

Signed by one trustee on behalf of all the trustees:

**Councillor George Alexander**  
**May 2018**

## Statement of Financial Activities for the year ended 31 March 2018

|   | Notes | 2017/18<br>Unrestricted<br>£ | 2017/18<br>Endowment<br>£ | 2017/18<br>Total Funds<br>£ | 2016/17<br>Total Funds<br>£ |
|---|-------|------------------------------|---------------------------|-----------------------------|-----------------------------|
| <b>Income and endowments from:</b>                  |       |                              |                           |                             |                             |
| Donations   | 3     | -                            | -                         | -                           | 835                         |
| Investment Income                                   | 4     | 4,480                        | 17,608                    | 22,088                      | 20,641                      |
| Other   | 7     | -                            | -                         | -                           | 513                         |
| <b>Total</b>  |       | <b>4,480</b>                 | <b>17,608</b>             | <b>22,088</b>               | <b>21,989</b>               |
| <b>Expenditure on:</b>                              |       |                              |                           |                             |                             |
| Awarding of Grants                                  | 5     | 2,841                        | 17,441                    | 20,282                      | 13,983                      |
| <b>Total</b>  |       | <b>2,841</b>                 | <b>17,441</b>             | <b>20,282</b>               | <b>13,983</b>               |
| Net gains/(losses) on investments                   | 6     | -                            | (4,754)                   | (4,754)                     | 82,074                      |
| <b>Net movement in funds</b>                        |       | <b>1,639</b>                 | <b>(4,587)</b>            | <b>(2,948)</b>              | <b>90,080</b>               |
| <b>Reconciliation of funds:</b>                     |       |                              |                           |                             |                             |
| Total funds brought forward at 1 April 2017         |       | 306,271                      | 634,588                   | 940,859                     | 850,779                     |
| <b>Total funds carried forward at 31 March 2018</b> |       | <b>307,910</b>               | <b>630,001</b>            | <b>937,911</b>              | <b>940,859</b>              |

All results derive from continuing operations.

There is no material difference between the funds carried forward for the financial year stated above and their historical cost equivalents, with the exception of the Fixed Asset Investments which are carried at fair value.

All gains and losses recognised in the year are included in the statement of financial activities.

## Balance Sheet as at 31 March 2018

|  | Notes | 2017/18<br>£          | 2016/17<br>£          |
|--|-------|-----------------------|-----------------------|
| <b>Fixed Assets:</b>                           |       |                       |                       |
| Investments                                    | 6     | 515,754               | 520,508               |
| <b>Current assets:</b>                         |       |                       |                       |
| Loan Fund Balance                              |       | 430,794               | 424,085               |
| Debtors  | 8     | 1,363                 | 1,266                 |
|  |       | <u>432,157</u>        | <u>425,351</u>        |
| <b>Liabilities:</b>                            |       |                       |                       |
| Creditors: amounts falling due within one year | 9     | (10,000)              | (5,000)               |
| <b>Net current assets</b>                      |       | 422,157               | 420,351               |
| <b>Total net assets or liabilities</b>         |       | <u><b>937,911</b></u> | <u><b>940,859</b></u> |
| <b>The funds of the charity:</b>               |       |                       |                       |
| Endowment Funds                                |       | 630,001               | 634,588               |
| Unrestricted Funds                             |       | 307,910               | 306,271               |
| <b>Total charity funds</b>                     |       | <u><b>937,911</b></u> | <u><b>940,859</b></u> |

The notes on pages 8 to 22 form part of these financial statements.

**Councillor George Alexander**  
**May 2018**

The unaudited Financial Statements were issued on 28 May 2018

## **Notes to the Financial Statements**

### **Note 1 Statement of Financial Activities**

A breakdown of the Statement of Financial Activities by individual trust are detailed on pages 9 to 12.

### **Note 2 Balance Sheet**

A breakdown of the Balance Sheet by individual trust are detailed on pages 13 to 16.

### **Note 3 Donations**

These are detailed on pages 17 to 19.

### **Note 4 Investment Income**

These are detailed on pages 17 to 19.

### **Note 5 Awarding of Grants**

These are detailed on pages 17 to 19.

### **Note 6 Investments**

These are detailed on page 20.

### **Note 7 Other Income**

These are detailed on page 20.

### **Note 8 Debtors**

These are detailed on page 20.

### **Note 9 Creditors: amounts falling due within one year**

These are detailed on page 20.

### **Note 10 Financial Instruments**

These are detailed on page 21.

### **Note 11 Related Parties**

These are detailed on page 21.

### **Note 12 Trustee Remuneration, Benefits and Expenses**

These are detailed on page 21.

### **Note 13 Staff Costs and Emoluments**

These are detailed on page 21.

### **Note 14 Accounting Policies**

These are detailed on pages 21 to 22.

## Notes to the Financial Statements

### Note 1 Statement of Financial Activities for the year ended 31 March 2018

|   | Notes | Lord Braco<br>Mortification<br>for Benefit of<br>Poor<br>SC019010<br>2017/18<br>Unrestricted<br>£ | General Alves<br>Fund for Poor<br>SC019011<br>2017/18<br>Unrestricted<br>£ | Ritchie Charity<br>Fund for Poor<br>SC019012<br>2017/18<br>Unrestricted<br>£ | John Martin<br>Charity Fund<br>SC019013<br>2017/18<br>Unrestricted<br>£ | Dr William<br>Geddes<br>Charity Fund<br>SC019014<br>2017/18<br>Unrestricted<br>£ | Hospital Master<br>for Auchray<br>(Cumine of<br>Auchray)<br>SC019016<br>2017/18<br>Unrestricted<br>£ | Moray and<br>Nairn<br>Educational<br>Trust<br>SC019017<br>2017/18<br>Endowment<br>£ | JW Dunlop<br>Bequest<br>SC019018<br>2017/18<br>Unrestricted<br>£ | Mrs Jessie<br>Younie Legacy<br>SC019019<br>2017/18<br>Unrestricted<br>£ | Miss Fletcher<br>Bequest<br>SC019020<br>2017/18<br>Unrestricted<br>£ |
|---|-------|---|--|--|---|--|--|---|--|---|--|
| <b>Income and endowments from:</b>                  |       |   |  |  |   |  |  |   |  |   |  |
| Donations   | 3     | -   | -  | -  | -   | -  | -  | -   | -  | -   | -  |
| Investment Income                                   | 4     | 13  | 61   | 28   | 5   | 28   | 1,855  | 17,608  | 18   | 21  | 74   |
| Other   | 7     | -   | -  | -  | -   | -  | -  | -   | -  | -   | -  |
| <b>Total</b>  |       | <b>13</b>   | <b>61</b>  | <b>28</b>  | <b>5</b>  | <b>28</b>  | <b>1,855</b>   | <b>17,608</b>   | <b>18</b>  | <b>21</b>   | <b>74</b>  |
| <b>Expenditure on:</b>                              |       |   |  |  |   |  |  |   |  |   |  |
| Awarding of Grants                                  | 5     | 68  | 70   | 68   | 69  | 68   | 87   | 17,441  | 69   | 68  | 70   |
| <b>Total</b>  |       | <b>68</b>   | <b>70</b>  | <b>68</b>  | <b>69</b>   | <b>68</b>  | <b>87</b>  | <b>17,441</b>   | <b>69</b>  | <b>68</b>   | <b>70</b>  |
| <b>Other recognised gains and losses</b>            |       |   |  |  |   |  |  |   |  |   |  |
| Loss on investment assets                           | 6     | -   | -  | -  | -   | -  | -  | (4,754)   | -  | -   | -  |
| <b>Net movement in funds</b>                        |       | <b>(55)</b>   | <b>(9)</b>   | <b>(40)</b>  | <b>(64)</b>   | <b>(40)</b>  | <b>1,768</b>   | <b>(4,587)</b>  | <b>(51)</b>  | <b>(47)</b>   | <b>4</b>   |
| <b>Reconciliation of funds:</b>                     |       |   |  |  |   |  |  |   |  |   |  |
| Total funds brought forward at 1 April 2017         |       | 870   | 4,097  | 1,901  | 311   | 1,899  | 127,310  | 634,588   | 1,168  | 1,412   | 5,024  |
| <b>Total funds carried forward at 31 March 2018</b> |       | <b>815</b>  | <b>4,088</b>   | <b>1,861</b>   | <b>247</b>  | <b>1,859</b>   | <b>129,078</b>   | <b>630,001</b>  | <b>1,117</b>   | <b>1,365</b>  | <b>5,028</b>   |

|   | Notes | Robina Pringle<br>Bequest<br>SC019021<br>2017/18<br>Unrestricted<br>£ | John & Robina<br>Pringle of Elgin<br>Benevolent<br>Fund<br>SC019022<br>2017/18<br>Unrestricted<br>£ | Margaret<br>Brander Fund<br>SC019023<br>2017/18<br>Unrestricted<br>£ | Miss Eliza<br>Jane Grant<br>Fund<br>SC019024<br>2017/18<br>Unrestricted<br>£ | Keith Nursing<br>Trust Fund<br>SC019026<br>2017/18<br>Unrestricted<br>£ | Keith Poor<br>Householders<br>Fund (Keith<br>Nursing Trust<br>Fund)<br>SC019033<br>2017/18<br>Unrestricted<br>£ | Dick Cramond<br>& Gordon<br>Mortifications<br>for Poor at<br>Xmas<br>SC019036<br>2017/18<br>Unrestricted<br>£ | Rev John<br>Archibald<br>Dunbar -<br>Dunbar<br>Bequest<br>SC019037<br>2017/18<br>Unrestricted<br>£ | Provost of<br>Forres Poor<br>Fund<br>SC019038<br>2017/18<br>Unrestricted<br>£ | Robert<br>Anderson<br>Trust<br>SC019045<br>2017/18<br>Unrestricted<br>£ |
|---|-------|---|---|--|--|---|---|---|--|---|---|
| <b>Income and endowments from:</b>                  |       |   |   |  |  |   |   |   |  |   |   |
| Donations   | 3     | -   | -   | -  | -  | -   | -   | 0   | -  | -   | -   |
| Investment Income                                   | 4     | 20  | 53  | 82   | 34   | 330   | 48  | -   | 53   | 56  | 11  |
| Other   | 7     | -   | -   | -  | -  | -   | -   | -   | -  | -   | -   |
| <b>Total</b>  |       | <b>20</b>   | <b>53</b>   | <b>82</b>  | <b>34</b>  | <b>330</b>  | <b>48</b>   | <b>-</b>  | <b>53</b>  | <b>56</b>   | <b>11</b>   |
| <b>Expenditure on:</b>                              |       |   |   |  |  |   |   |   |  |   |   |
| Awarding of Grants                                  | 5     | 69  | 70  | 69   | 69   | 71  | 68  | -   | 71   | 70  | 94  |
| <b>Total</b>  |       | <b>69</b>   | <b>70</b>   | <b>69</b>  | <b>69</b>  | <b>71</b>   | <b>68</b>   | <b>-</b>  | <b>71</b>  | <b>70</b>   | <b>94</b>   |
| <b>Other recognised gains and losses</b>            |       |   |   |  |  |   |   |   |  |   |   |
| Gains/Losses on investment assets                   | 6     | -   | -   | -  | -  | -   | -   | -   | -  | -   | -   |
| <b>Net movement in funds</b>                        |       | <b>(49)</b>   | <b>(17)</b>   | <b>13</b>  | <b>(35)</b>  | <b>259</b>  | <b>(20)</b>   | <b>-</b>  | <b>(18)</b>  | <b>(14)</b>   | <b>(83)</b>   |
| <b>Reconciliation of funds:</b>                     |       |   |   |  |  |   |   |   |  |   |   |
| Total funds brought forward at 1 April 2017         |       | 1,337   | 3,622   | 5,574  | 2,258  | 22,609  | 3,237   | -   | 3,578  | 3,804   | 727   |
| <b>Total funds carried forward at 31 March 2018</b> |       | <b>1,288</b>  | <b>3,605</b>  | <b>5,587</b>   | <b>2,223</b>   | <b>22,868</b>   | <b>3,217</b>  | <b>-</b>  | <b>3,560</b>   | <b>3,790</b>  | <b>644</b>  |

## Notes to the Financial Statements

### Note 1 Statement of Financial Activities for the year ended 31 March 2018 (continued)

|   |       | Johnathan<br>Anderson Trust<br>for Relief of<br>Poor | James Dick &<br>Taylor<br>Mortifications<br>for Poor of<br>Forres | Baillie<br>Alexander<br>Smith Coal<br>Bequest &<br>Dick Coal<br>Fund | Duff of Dipple<br>Bequest                | Jeremiah Hay<br>Bequest                  | CC Calder Trust                          | Captain<br>Fleetwood<br>Thorne<br>Bequest | Margach<br>Bequest                       | Roths Kirk<br>Session Parish<br>Funds    | Castlehill Trust                         |
|---|-------|--|---|--|--|--|--|---|--|--|--|
|   | Notes | SC019046<br>2017/18<br>Unrestricted<br>£             | SC019047<br>2017/18<br>Unrestricted<br>£                          | SC019048/49<br>2017/18<br>Unrestricted<br>£                          | SC019052<br>2017/18<br>Unrestricted<br>£ | SC019053<br>2017/18<br>Unrestricted<br>£ | SC019055<br>2017/18<br>Unrestricted<br>£ | SC019060<br>2017/18<br>Unrestricted<br>£  | SC019062<br>2017/18<br>Unrestricted<br>£ | SC019063<br>2017/18<br>Unrestricted<br>£ | SC019065<br>2017/18<br>Unrestricted<br>£ |
| <b>Income and endowments from:</b>                  |       |  |   |  |  |  |  |   |  |  |  |
| Donations   | 3     | -  | -   | -  | -  | -  | -  | -   | -  | -  | -  |
| Investment Income                                   | 4     | 152  | 154   | 124  | -  | -  | -  | 15  | -  | -  | 14                                       |
| Other   | 7     | -  | -   | -  | -  | -  | -  | -   | -  | -  | -  |
| <b>Total</b>  |       | <b>152</b>   | <b>154</b>  | <b>124</b>   | <b>-</b>                                 | <b>-</b>                                 | <b>-</b>                                 | <b>15</b>                                 | <b>-</b>                                 | <b>-</b>                                 | <b>14</b>                                |
| <b>Expenditure on:</b>                              |       |  |   |  |  |  |  |   |  |  |  |
| Awarding of Grants                                  | 5     | 357  | 70  | 70   | -  | -  | -  | 68  | -  | -  | 335                                      |
| <b>Total</b>  |       | <b>357</b>   | <b>70</b>   | <b>70</b>  | <b>-</b>                                 | <b>-</b>                                 | <b>-</b>                                 | <b>68</b>                                 | <b>-</b>                                 | <b>-</b>                                 | <b>335</b>                               |
| <b>Other recognised gains and losses</b>            |       |  |   |  |  |  |  |   |  |  |  |
| Gains/Losses on investment assets                   | 6     | -  | -   | -  | -  | -  | -  | -   | -  | -  | -  |
| <b>Net movement in funds</b>                        |       | <b>(205)</b>   | <b>84</b>   | <b>54</b>  | <b>-</b>                                 | <b>-</b>                                 | <b>-</b>                                 | <b>(53)</b>                               | <b>-</b>                                 | <b>-</b>                                 | <b>(321)</b>                             |
| <b>Reconciliation of funds:</b>                     |       |  |   |  |  |  |  |   |  |  |  |
| Total funds brought forward at 1 April 2017         |       | 10,391   | 10,530  | 8,454  | -  | -  | -  | 1,001                                     | -  | -  | 957                                      |
| <b>Total funds carried forward at 31 March 2018</b> |       | <b>10,186</b>  | <b>10,614</b>   | <b>8,508</b>   | <b>-</b>                                 | <b>-</b>                                 | <b>-</b>                                 | <b>948</b>                                | <b>-</b>                                 | <b>-</b>                                 | <b>636</b>                               |

|   |       | Grant Park<br>Trust                      | Alexander<br>Ferrier Legacy              | George Boyd<br>Anderson<br>Bequest       | Mr and Mrs<br>William J<br>Watt<br>Duftown<br>Food Fund<br>SC019069<br>2017/18 | John Munro<br>Trust for<br>Public Baths  | Robert Young<br>Trust                    | Gordon<br>Beaton<br>Bequest              | Dundurcas<br>Bede Riggs<br>Bequest for<br>Poor | The Moray<br>Council<br>Charitable<br>Trust | Total<br>Unrestricted<br>funds | Total<br>Endowment<br>funds |
|---|-------|--|--|--|--|--|--|--|--|---|--------------------------------|-----------------------------|
|   | Notes | SC019066<br>2017/18<br>Unrestricted<br>£ | SC019067<br>2017/18<br>Unrestricted<br>£ | SC019068<br>2017/18<br>Unrestricted<br>£ | SC019069<br>2017/18<br>Unrestricted<br>£                                       | SC019070<br>2017/18<br>Unrestricted<br>£ | SC019071<br>2017/18<br>Unrestricted<br>£ | SC019072<br>2017/18<br>Unrestricted<br>£ | SC019073<br>2017/18<br>Unrestricted<br>£       | SC046791<br>2017/18<br>Unrestricted<br>£    | 2017/18<br>£                   | 2017/18<br>£                |
| <b>Income and endowments from:</b>                  |       |  |  |  |  |  |  |  |  |   |                                |                             |
| Donations   | 3     | -  | -  | -  | -  | -  | -  | -  | -  | -   | -                              | -                           |
| Investment Income                                   | 4     | 52                                       | 241                                      | 581                                      | 8  | 144                                      | 205                                      | -  | -  | -   | 4,480                          | 17,608                      |
| Other   | 7     | -  | -  | -  | -  | -  | -  | -  | -  | -   | -                              | -                           |
| <b>Total</b>  |       | <b>52</b>                                | <b>241</b>                               | <b>581</b>                               | <b>8</b>   | <b>144</b>                               | <b>205</b>                               | <b>-</b>                                 | <b>-</b>                                       | <b>-</b>                                    | <b>4,480</b>                   | <b>17,608</b>               |
| <b>Expenditure on:</b>                              |       |  |  |  |  |  |  |  |  |   |                                |                             |
| Awarding of Grants                                  | 5     | 71                                       | 167                                      | 75                                       | 201  | 69                                       | 70                                       | -  | -  | -   | 2,841                          | 17,441                      |
| <b>Total</b>  |       | <b>71</b>                                | <b>167</b>                               | <b>75</b>                                | <b>201</b>   | <b>69</b>                                | <b>70</b>                                | <b>-</b>                                 | <b>-</b>                                       | <b>-</b>                                    | <b>2,841</b>                   | <b>17,441</b>               |
| <b>Other recognised gains and losses</b>            |       |  |  |  |  |  |  |  |  |   |                                |                             |
| Gains on investment assets                          | 6     | -  | -  | -  | -  | -  | -  | -  | -  | -   | -                              | (4,754)                     |
| <b>Net movement in funds</b>                        |       | <b>(19)</b>                              | <b>74</b>                                | <b>506</b>                               | <b>(193)</b>   | <b>75</b>                                | <b>135</b>                               | <b>-</b>                                 | <b>-</b>                                       | <b>-</b>                                    | <b>1,639</b>                   | <b>(4,587)</b>              |
| <b>Reconciliation of funds:</b>                     |       |  |  |  |  |  |  |  |  |   |                                |                             |
| Total funds brought forward at 1 April 2017         |       | 3,487                                    | 16,527                                   | 39,824                                   | 485  | 9,831                                    | 14,046                                   | -  | -  | -   | 306,271                        | 634,588                     |
| <b>Total funds carried forward at 31 March 2018</b> |       | <b>3,468</b>                             | <b>16,601</b>                            | <b>40,330</b>                            | <b>292</b>   | <b>9,906</b>                             | <b>14,181</b>                            | <b>-</b>                                 | <b>-</b>                                       | <b>-</b>                                    | <b>307,910</b>                 | <b>630,001</b>              |

## Notes to the Financial Statements

### Note 1 Statement of Financial Activities for the year ended 31 March 2017

|   | Notes | Lord Braco<br>Mortification<br>for Benefit of<br>Poor<br>SC019010<br>2016/17<br>Unrestricted<br>£ | General Alves<br>Fund for Poor<br>SC019011<br>2016/17<br>Unrestricted<br>£ | Ritchie Charity<br>Fund for Poor<br>SC019012<br>2016/17<br>Unrestricted<br>£ | John Martin<br>Charity Fund<br>SC019013<br>2016/17<br>Unrestricted<br>£ | Dr William<br>Geddes<br>Charity Fund<br>SC019014<br>2016/17<br>Unrestricted<br>£ | Hospital Master<br>for Auchray<br>(Cumine of<br>Auchray)<br>SC019016<br>2016/17<br>Unrestricted<br>£ | Moray and<br>Nairn<br>Educational<br>Trust<br>SC019017<br>2016/17<br>Endowment<br>£ | JW Dunlop<br>Bequest<br>SC019018<br>2016/17<br>Unrestricted<br>£ | Mrs Jessie<br>Younie Legacy<br>SC019019<br>2016/17<br>Unrestricted<br>£ | Miss Fletcher<br>Bequest<br>SC019020<br>2016/17<br>Unrestricted<br>£ |
|---|-------|---|--|--|---|--|--|---|--|---|--|
| <b>Income and endowments from:</b>                  |       |   |  |  |   |  |  |   |  |   |  |
| Donations   | 3     | -   | -  | -  | -   | -  | -  | -   | -  | -   | -  |
| Investment Income                                   | 4     | 16  | 66   | 31   | 8   | 31   | 1,860  | 16,023  | 21   | 24  | 78   |
| Other   | 7     | -   | -  | -  | -   | -  | -  | 513   | -  | -   | -  |
| <b>Total</b>  |       | <b>16</b>   | <b>66</b>  | <b>31</b>  | <b>8</b>  | <b>31</b>  | <b>1,860</b>   | <b>16,536</b>   | <b>21</b>  | <b>24</b>   | <b>78</b>  |
| <b>Expenditure on:</b>                              |       |   |  |  |   |  |  |   |  |   |  |
| Awarding of Grants                                  | 5     | 104   | 86   | 104  | 103   | 104  | 123  | 9,778   | 104  | 104   | 104  |
| <b>Total</b>  |       | <b>104</b>  | <b>86</b>  | <b>104</b>   | <b>103</b>  | <b>104</b>   | <b>123</b>   | <b>9,778</b>  | <b>104</b>   | <b>104</b>  | <b>104</b>   |
| <b>Other recognised gains and losses</b>            |       |   |  |  |   |  |  |   |  |   |  |
| Gains on investment assets                          | 6     | -   | -  | -  | -   | -  | -  | 82,074  | -  | -   | -  |
| <b>Net movement in funds</b>                        |       | <b>(88)</b>   | <b>(20)</b>  | <b>(73)</b>  | <b>(95)</b>   | <b>(73)</b>  | <b>1,737</b>   | <b>88,832</b>   | <b>(83)</b>  | <b>(80)</b>   | <b>(26)</b>  |
| <b>Reconciliation of funds:</b>                     |       |   |  |  |   |  |  |   |  |   |  |
| Total funds brought forward at 1 April 2016         |       | 958   | 4,117  | 1,974  | 406   | 1,972  | 125,573  | 545,756   | 1,251  | 1,492   | 5,050  |
| <b>Total funds carried forward at 31 March 2017</b> |       | <b>870</b>  | <b>4,097</b>   | <b>1,901</b>   | <b>311</b>  | <b>1,899</b>   | <b>127,310</b>   | <b>634,588</b>  | <b>1,168</b>   | <b>1,412</b>  | <b>5,024</b>   |

|   | Notes | Robina Pringle<br>Bequest<br>SC019021<br>2016/17<br>Unrestricted<br>£ | John & Robina<br>Pringle of Elgin<br>Benevolent<br>Fund<br>SC019022<br>2016/17<br>Unrestricted<br>£ | Margaret<br>Brander Fund<br>SC019023<br>2016/17<br>Unrestricted<br>£ | Miss Eliza<br>Jane Grant<br>Fund<br>SC019024<br>2016/17<br>Unrestricted<br>£ | Keith Nursing<br>Trust Fund<br>SC019026<br>2016/17<br>Unrestricted<br>£ | Keith Poor<br>Householders<br>Fund (Keith<br>Nursing Trust<br>Fund)<br>SC019033<br>2016/17<br>Unrestricted<br>£ | Dick Cramond<br>& Gordon<br>Mortifications<br>for Poor at<br>Xmas<br>SC019036<br>2016/17<br>Unrestricted<br>£ | Rev John<br>Archibald<br>Dunbar -<br>Dunbar<br>Bequest<br>SC019037<br>2016/17<br>Unrestricted<br>£ | Provost of<br>Forres Poor<br>Fund<br>SC019038<br>2016/17<br>Unrestricted<br>£ | Robert<br>Anderson Trust<br>SC019045<br>2016/17<br>Unrestricted<br>£ |
|---|-------|---|---|--|--|---|---|---|--|---|--|
| <b>Income and endowments from:</b>                  |       |   |   |  |  |   |   |   |  |   |  |
| Donations   | 3     | -   | -   | -  | -  | -   | -   | 101   | -  | -   | -  |
| Investment Income                                   | 4     | 23  | 59  | 89   | 36   | 333   | 53  | 3   | 57   | 62  | 19   |
| Other   | 7     | -   | -   | -  | -  | -   | -   | -   | -  | -   | -  |
| <b>Total</b>  |       | <b>23</b>   | <b>59</b>   | <b>89</b>  | <b>36</b>  | <b>333</b>  | <b>53</b>   | <b>104</b>  | <b>57</b>  | <b>62</b>   | <b>19</b>  |
| <b>Expenditure on:</b>                              |       |   |   |  |  |   |   |   |  |   |  |
| Awarding of Grants                                  | 5     | 103   | 104   | 87   | 104  | 107   | 105   | 104   | 104  | 104   | 170  |
| <b>Total</b>  |       | <b>103</b>  | <b>104</b>  | <b>87</b>  | <b>104</b>   | <b>107</b>  | <b>105</b>  | <b>104</b>  | <b>104</b>   | <b>104</b>  | <b>170</b>   |
| <b>Other recognised gains and losses</b>            |       |   |   |  |  |   |   |   |  |   |  |
| Gains/Losses on investment assets                   | 6     | -   | -   | -  | -  | -   | -   | -   | -  | -   | -  |
| <b>Net movement in funds</b>                        |       | <b>(80)</b>   | <b>(45)</b>   | <b>2</b>   | <b>(68)</b>  | <b>226</b>  | <b>(52)</b>   | <b>-</b>  | <b>(47)</b>  | <b>(42)</b>   | <b>(151)</b>   |
| <b>Reconciliation of funds:</b>                     |       |   |   |  |  |   |   |   |  |   |  |
| Total funds brought forward at 1 April 2016         |       | 1,417   | 3,667   | 5,572  | 2,326  | 22,383  | 3,289   | -   | 3,625  | 3,846   | 878  |
| <b>Total funds carried forward at 31 March 2017</b> |       | <b>1,337</b>  | <b>3,622</b>  | <b>5,574</b>   | <b>2,258</b>   | <b>22,609</b>   | <b>3,237</b>  | <b>-</b>  | <b>3,578</b>   | <b>3,804</b>  | <b>727</b>   |

## Notes to the Financial Statements

### Note 1 Statement of Financial Activities for the year ended 31 March 2017 (continued)

|   |       | Johnathan<br>Anderson Trust<br>for Relief of<br>Poor | James Dick &<br>Taylor<br>Mortifications<br>for Poor of<br>Forres | Baillie<br>Alexander<br>Smith Coal<br>Bequest &<br>Dick Coal<br>Fund | Duff of Dipple<br>Bequest                | Jeremiah Hay<br>Bequest                  | CC Calder Trust                          | Captain<br>Fleetwood<br>Thorne<br>Bequest | Margach<br>Bequest                       | Roths Kirk<br>Session Parish<br>Funds    | Castlehill Trust                         |
|---|-------|--|---|--|--|--|--|---|--|--|--|
|   | Notes | SC019046<br>2016/17<br>Unrestricted<br>£             | SC019047<br>2016/17<br>Unrestricted<br>£                          | SC019048/49<br>2016/17<br>Unrestricted<br>£                          | SC019052<br>2016/17<br>Unrestricted<br>£ | SC019053<br>2016/17<br>Unrestricted<br>£ | SC019055<br>2016/17<br>Unrestricted<br>£ | SC019060<br>2016/17<br>Unrestricted<br>£  | SC019062<br>2016/17<br>Unrestricted<br>£ | SC019063<br>2016/17<br>Unrestricted<br>£ | SC019065<br>2016/17<br>Unrestricted<br>£ |
| <b>Income and endowments from:</b>                  |       |  |   |  |  |  |  |   |  |  |  |
| Donations   | 3     | -  | -   | -  | 115                                      | 102                                      | 102                                      | -   | 102                                      | 102                                      | -  |
| Investment Income                                   | 4     | 162  | 157   | 126  | 2  | 2  | 2  | 18  | 2  | 2  | 20                                       |
| Other   | 7     | -  | -   | -  | -  | -  | -  | -   | -  | -  | -  |
| <b>Total</b>  |       | <b>162</b>   | <b>157</b>  | <b>126</b>   | <b>117</b>                               | <b>104</b>                               | <b>104</b>                               | <b>18</b>                                 | <b>104</b>                               | <b>104</b>                               | <b>20</b>                                |
| <b>Expenditure on:</b>                              |       |  |   |  |  |  |  |   |  |  |  |
| Awarding of Grants                                  | 5     | 104  | 106   | 104  | 118                                      | 104                                      | 104                                      | 104                                       | 104                                      | 104                                      | 236                                      |
| <b>Total</b>  |       | <b>104</b>   | <b>106</b>  | <b>104</b>   | <b>118</b>                               | <b>104</b>                               | <b>104</b>                               | <b>104</b>                                | <b>104</b>                               | <b>104</b>                               | <b>236</b>                               |
| <b>Other recognised gains and losses</b>            |       |  |   |  |  |  |  |   |  |  |  |
| Gains/Losses on investment assets                   | 6     | -  | -   | -  | -  | -  | -  | -   | -  | -  | -  |
| <b>Net movement in funds</b>                        |       | <b>58</b>  | <b>51</b>   | <b>22</b>  | <b>(1)</b>                               | <b>-</b>                                 | <b>-</b>                                 | <b>(86)</b>                               | <b>-</b>                                 | <b>-</b>                                 | <b>(216)</b>                             |
| <b>Reconciliation of funds:</b>                     |       |  |   |  |  |  |  |   |  |  |  |
| Total funds brought forward at 1 April 2016         |       | 10,333   | 10,479  | 8,432  | 1  | -  | -  | 1,087                                     | -  | -  | 1,173                                    |
| <b>Total funds carried forward at 31 March 2017</b> |       | <b>10,391</b>  | <b>10,530</b>   | <b>8,454</b>   | <b>-</b>                                 | <b>-</b>                                 | <b>-</b>                                 | <b>1,001</b>                              | <b>-</b>                                 | <b>-</b>                                 | <b>957</b>                               |

|   |       | Grant Park<br>Trust                      | Alexander<br>Ferrier Legacy              | George Boyd<br>Anderson<br>Bequest       | Mr and Mrs<br>William J<br>Watt<br>Duftown<br>Food Fund<br>SC019069 | John Munro<br>Trust for<br>Public Baths  | Robert Young<br>Trust                    | Gordon<br>Beaton<br>Bequest              | Dundurcas<br>Bede Riggs<br>Bequest for<br>Poor | The Moray<br>Council<br>Charitable<br>Trust | Total<br>Unrestricted<br>funds | Total<br>Endowment<br>funds |
|---|-------|--|--|--|---|--|--|--|--|---|--------------------------------|-----------------------------|
|   | Notes | SC019066<br>2016/17<br>Unrestricted<br>£ | SC019067<br>2016/17<br>Unrestricted<br>£ | SC019068<br>2016/17<br>Unrestricted<br>£ | SC019069<br>2016/17<br>Unrestricted<br>£                            | SC019070<br>2016/17<br>Unrestricted<br>£ | SC019071<br>2016/17<br>Unrestricted<br>£ | SC019072<br>2016/17<br>Unrestricted<br>£ | SC019073<br>2016/17<br>Unrestricted<br>£       | SC046791<br>2016/17<br>Unrestricted<br>£    | 2016/17<br>£                   | 2016/17<br>£                |
| <b>Income and endowments from:</b>                  |       |  |  |  |   |  |  |  |  |   |                                |                             |
| Donations   | 3     | -  | -  | -  | -   | -  | -  | 108                                      | 103  | -   | 835                            | -                           |
| Investment Income                                   | 4     | 55                                       | 245                                      | 584                                      | 13  | 147                                      | 208                                      | 2  | 2  | -   | 4,618                          | 16,023                      |
| Other   | 7     | -  | -  | -  | -   | -  | -  | -  | -  | -   | -                              | 513                         |
| <b>Total</b>  |       | <b>55</b>                                | <b>245</b>                               | <b>584</b>                               | <b>13</b>   | <b>147</b>                               | <b>208</b>                               | <b>110</b>                               | <b>105</b>                                     | <b>-</b>                                    | <b>5,453</b>                   | <b>16,536</b>               |
| <b>Expenditure on:</b>                              |       |  |  |  |   |  |  |  |  |   |                                |                             |
| Awarding of Grants                                  | 5     | 104                                      | 105                                      | 117                                      | 237   | 104                                      | 106                                      | 110                                      | 106  | -   | 4,205                          | 9,778                       |
| <b>Total</b>  |       | <b>104</b>                               | <b>105</b>                               | <b>117</b>                               | <b>237</b>  | <b>104</b>                               | <b>106</b>                               | <b>110</b>                               | <b>106</b>                                     | <b>-</b>                                    | <b>4,205</b>                   | <b>9,778</b>                |
| <b>Other recognised gains and losses</b>            |       |  |  |  |   |  |  |  |  |   |                                |                             |
| Gains on investment assets                          | 6     | -  | -  | -  | -   | -  | -  | -  | -  | -   | -                              | 82,074                      |
| <b>Net movement in funds</b>                        |       | <b>(49)</b>                              | <b>140</b>                               | <b>467</b>                               | <b>(224)</b>  | <b>43</b>                                | <b>102</b>                               | <b>-</b>                                 | <b>(1)</b>                                     | <b>-</b>                                    | <b>1,248</b>                   | <b>88,832</b>               |
| <b>Reconciliation of funds:</b>                     |       |  |  |  |   |  |  |  |  |   |                                |                             |
| Total funds brought forward at 1 April 2016         |       | 3,536                                    | 16,387                                   | 39,357                                   | 709   | 9,788                                    | 13,944                                   | -  | 1  | -   | 305,023                        | 545,756                     |
| <b>Total funds carried forward at 31 March 2017</b> |       | <b>3,487</b>                             | <b>16,527</b>                            | <b>39,824</b>                            | <b>485</b>  | <b>9,831</b>                             | <b>14,046</b>                            | <b>-</b>                                 | <b>-</b>                                       | <b>-</b>                                    | <b>306,271</b>                 | <b>634,588</b>              |



## Notes to the Financial Statements

### Note 2 Balance Sheet as at 31 March 2018

|  | Notes | Lord Braco<br>Mortification<br>for Benefit of<br>Poor | General Alves<br>Fund for Poor                             | Ritchie Charity<br>Fund for Poor | John Martin<br>Charity Fund      | Dr William<br>Geddes<br>Charity Fund | Hospital<br>Master for<br>Auchray<br>(Cumine of<br>Auchray)         | Moray and<br>Nairn<br>Educational<br>Trust                        | JW Dunlop<br>Bequest                                   | Mrs Jessie<br>Younie Legacy       | Miss Fletcher<br>Bequest    |
|--|-------|---|--|----------------------------------|----------------------------------|--------------------------------------|---|---|--|-----------------------------------|-----------------------------|
|  |       | SC019010<br>2017/18<br>£                              | SC019011<br>2017/18<br>£                                   | SC019012<br>2017/18<br>£         | SC019013<br>2017/18<br>£         | SC019014<br>2017/18<br>£             | SC019016<br>2017/18<br>£  | SC019017<br>2017/18<br>£  | SC019018<br>2017/18<br>£                               | SC019019<br>2017/18<br>£          | SC019020<br>2017/18<br>£    |
| <b>Fixed Assets</b>                            |       |   |  |                                  |                                  |                                      |   |   |  |                                   |                             |
| Investments                                    | 6     | -   | -  | -                                | -                                | -                                    | -   | 515,754   | -  | -                                 | -                           |
| <b>Current Assets</b>                          |       |   |  |                                  |                                  |                                      |   |   |  |                                   |                             |
| Loans Fund Balance                             |       | 906   | 4,179  | 1,952                            | 338                              | 1,950                                | 129,168   | 119,692   | 1,208  | 1,456                             | 5,119                       |
| Debtors  | 8     | -   | -  | -                                | -                                | -                                    | -   | 1,363   | -  | -                                 | -                           |
|  |       | 906   | 4,179  | 1,952                            | 338                              | 1,950                                | 129,168   | 121,055   | 1,208  | 1,456                             | 5,119                       |
| <b>Liabilities:</b>                            |       |   |  |                                  |                                  |                                      |   |   |  |                                   |                             |
| Creditors: amounts falling due within one year | 9     | (91)  | (91)   | (91)                             | (91)                             | (91)                                 | (90)  | (6,808)   | (91)   | (91)                              | (91)                        |
|  |       | (91)  | (91)   | (91)                             | (91)                             | (91)                                 | (90)  | (6,808)   | (91)   | (91)                              | (91)                        |
| <b>Net Current Assets</b>                      |       | 815   | 4,088  | 1,861                            | 247                              | 1,859                                | 129,078   | 114,247   | 1,117  | 1,365                             | 5,028                       |
| <b>Total net assets or liabilities</b>         |       | <b>815</b>  | <b>4,088</b>   | <b>1,861</b>                     | <b>247</b>                       | <b>1,859</b>                         | <b>129,078</b>  | <b>630,001</b>  | <b>1,117</b>   | <b>1,365</b>                      | <b>5,028</b>                |
| <b>The funds of the charity:</b>               |       |   |  |                                  |                                  |                                      |   |   |  |                                   |                             |
| Endowment Funds                                |       | -   | -  | -                                | -                                | -                                    | -   | 630,001   | -  | -                                 | -                           |
| Unrestricted Funds                             |       | 815   | 4,088  | 1,861                            | 247                              | 1,859                                | 129,078   | -   | 1,117  | 1,365                             | 5,028                       |
| <b>Total charity funds</b>                     |       | <b>815</b>  | <b>4,088</b>   | <b>1,861</b>                     | <b>247</b>                       | <b>1,859</b>                         | <b>129,078</b>  | <b>630,001</b>  | <b>1,117</b>   | <b>1,365</b>                      | <b>5,028</b>                |
|  |       |   |  |                                  |                                  |                                      |   |   |  |                                   |                             |
|  | Notes | Robina Pringle<br>Bequest                             | John & Robina<br>Pringle of<br>Elgin<br>Benevolent<br>Fund | Margaret<br>Brander Fund         | Miss Eliza<br>Jane Grant<br>Fund | Keith Nursing<br>Trust Fund          | Keith Poor<br>Householders<br>Fund (Keith<br>Nursing Trust<br>Fund) | Dick Cramond<br>& Gordon<br>Mortifications<br>for Poor at<br>Xmas | Rev John<br>Archibald<br>Dunbar -<br>Dunbar<br>Bequest | Provost of<br>Forres Poor<br>Fund | Robert<br>Anderson<br>Trust |
|  |       | SC019021<br>2017/18<br>£                              | SC019022<br>2017/18<br>£                                   | SC019023<br>2017/18<br>£         | SC019024<br>2017/18<br>£         | SC019026<br>2017/18<br>£             | SC019033<br>2017/18<br>£  | SC019036<br>2017/18<br>£  | SC019037<br>2017/18<br>£                               | SC019038<br>2017/18<br>£          | SC019045<br>2017/18<br>£    |
| <b>Fixed Assets</b>                            |       |   |  |                                  |                                  |                                      |   |   |  |                                   |                             |
| Investments                                    | 6     | -   | -  | -                                | -                                | -                                    | -   | -   | -  | -                                 | -                           |
| <b>Current Assets</b>                          |       |   |  |                                  |                                  |                                      |   |   |  |                                   |                             |
| Loans Fund Balance                             |       | 1,379   | 3,696  | 5,677                            | 2,314                            | 22,959                               | 3,307   | 44  | 3,651  | 3,881                             | 735                         |
| Debtors  | 8     | -   | -  | -                                | -                                | -                                    | -   | -   | -  | -                                 | -                           |
|  |       | 1,379   | 3,696  | 5,677                            | 2,314                            | 22,959                               | 3,307   | 44  | 3,651  | 3,881                             | 735                         |
| <b>Liabilities:</b>                            |       |   |  |                                  |                                  |                                      |   |   |  |                                   |                             |
| Creditors: amounts falling due within one year | 9     | (91)  | (91)   | (90)                             | (91)                             | (91)                                 | (90)  | (44)  | (91)   | (91)                              | (91)                        |
|  |       | (91)  | (91)   | (90)                             | (91)                             | (91)                                 | (90)  | (44)  | (91)   | (91)                              | (91)                        |
| <b>Net Current Assets</b>                      |       | 1,288   | 3,605  | 5,587                            | 2,223                            | 22,868                               | 3,217   | -   | 3,560  | 3,790                             | 644                         |
| <b>Total net assets or liabilities</b>         |       | <b>1,288</b>  | <b>3,605</b>   | <b>5,587</b>                     | <b>2,223</b>                     | <b>22,868</b>                        | <b>3,217</b>  | <b>-</b>  | <b>3,560</b>   | <b>3,790</b>                      | <b>644</b>                  |
| <b>The funds of the charity:</b>               |       |   |  |                                  |                                  |                                      |   |   |  |                                   |                             |
| Endowment Funds                                |       | -   | -  | -                                | -                                | -                                    | -   | -   | -  | -                                 | -                           |
| Unrestricted Funds                             |       | 1,288   | 3,605  | 5,587                            | 2,223                            | 22,868                               | 3,217   | -   | 3,560  | 3,790                             | 644                         |
| <b>Total charity funds</b>                     |       | <b>1,288</b>  | <b>3,605</b>   | <b>5,587</b>                     | <b>2,223</b>                     | <b>22,868</b>                        | <b>3,217</b>  | <b>-</b>  | <b>3,560</b>   | <b>3,790</b>                      | <b>644</b>                  |

## Notes to the Financial Statements

### Note 2 Balance Sheet as at 31 March 2018 (continued)

|  |       | Johnathan<br>Anderson<br>Trust for<br>Relief of Poor | James Dick &<br>Taylor<br>Mortifications<br>for Poor of<br>Forres | Baillie<br>Alexander<br>Smith Coal<br>Bequest &<br>Dick Coal<br>Fund | Duff of Dipple<br>Bequest | Jeremiah Hay<br>Bequest | CC Calder<br>Trust  | Captain<br>Fleetwood<br>Thorne<br>Bequest | Margach<br>Bequest  | Roths Kirk<br>Session<br>Parish Funds | Castlehill<br>Trust |
|--|-------|--|---|--|---------------------------|-------------------------|---------------------|---|---------------------|---------------------------------------|---------------------|
|  |       | SC019046<br>2017/18                                  | SC019047<br>2017/18   | SC019048/49<br>2017/18   | SC019052<br>2017/18       | SC019053<br>2017/18     | SC019055<br>2017/18 | SC019060<br>2017/18                       | SC019062<br>2017/18 | SC019063<br>2017/18                   | SC019065<br>2017/18 |
|  | Notes | £  | £   | £  | £                         | £                       | £                   | £   | £                   | £                                     | £                   |
| <b>Fixed Assets</b>                            |       |  |   |  |                           |                         |                     |   |                     |                                       |                     |
| Investments                                    | 6     | -  | -   | -  | -                         | -                       | -                   | -   | -                   | -                                     | -                   |
| <b>Current Assets</b>                          |       |  |   |  |                           |                         |                     |   |                     |                                       |                     |
| Loans Fund Balance                             |       | 10,462   | 10,705  | 8,599  | 44                        | 44                      | 44                  | 1,039                                     | 44                  | 44                                    | 726                 |
| Debtors  | 8     | -  | -   | -  | -                         | -                       | -                   | -   | -                   | -                                     | -                   |
|  |       | 10,462   | 10,705  | 8,599  | 44                        | 44                      | 44                  | 1,039                                     | 44                  | 44                                    | 726                 |
| <b>Liabilities:</b>                            |       |  |   |  |                           |                         |                     |   |                     |                                       |                     |
| Creditors: amounts falling due within one year | 9     | (276)  | (91)  | (91)   | (44)                      | (44)                    | (44)                | (91)                                      | (44)                | (44)                                  | (90)                |
|  |       | (276)  | (91)  | (91)   | (44)                      | (44)                    | (44)                | (91)                                      | (44)                | (44)                                  | (90)                |
| <b>Net Current Assets</b>                      |       | 10,186   | 10,614  | 8,508  | -                         | -                       | -                   | 948                                       | -                   | -                                     | 636                 |
| <b>Total net assets or liabilities</b>         |       | <b>10,186</b>  | <b>10,614</b>   | <b>8,508</b>   | <b>-</b>                  | <b>-</b>                | <b>-</b>            | <b>948</b>                                | <b>-</b>            | <b>-</b>                              | <b>636</b>          |
| <b>The funds of the charity:</b>               |       |  |   |  |                           |                         |                     |   |                     |                                       |                     |
| Endowment Funds                                |       | -  | -   | -  | -                         | -                       | -                   | -   | -                   | -                                     | -                   |
| Unrestricted Funds                             |       | 10,186   | 10,614  | 8,508  | -                         | -                       | -                   | 948                                       | -                   | -                                     | 636                 |
| <b>Total charity funds</b>                     |       | <b>10,186</b>  | <b>10,614</b>   | <b>8,508</b>   | <b>-</b>                  | <b>-</b>                | <b>-</b>            | <b>948</b>                                | <b>-</b>            | <b>-</b>                              | <b>636</b>          |

|  |       | Grant Park<br>Trust | Alexander<br>Ferrier Legacy | George Boyd<br>Anderson<br>Bequest | Mr and Mrs<br>William J Watt<br>Dufftown<br>Food Fund | John Munro<br>Trust for<br>Public Baths | Robert Young<br>Trust | Gordon<br>Beaton<br>Bequest | Dundurcas<br>Bede Riggs<br>Bequest for<br>Poor | The Moray<br>Council<br>Charitable<br>Trust | TOTAL          |
|--|-------|---------------------|-----------------------------|------------------------------------|---|---|-----------------------|-----------------------------|--|---|----------------|
|  |       | SC019066<br>2017/18 | SC019067<br>2017/18         | SC019068<br>2017/18                | SC019069<br>2017/18                                   | SC019070<br>2017/18                     | SC019071<br>2017/18   | SC019072<br>2017/18         | SC019073<br>2017/18                            | SC046791<br>2017/18                         | 2017/18        |
|  | Notes | £                   | £                           | £                                  | £   | £                                       | £                     | £                           | £  | £   | £              |
| <b>Fixed Assets</b>                            |       |                     |                             |                                    |   |   |                       |                             |  |   |                |
| Investments                                    | 6     | -                   | -                           | -                                  | -   | -                                       | -                     | -                           | -  | -   | 515,754        |
| <b>Current Assets</b>                          |       |                     |                             |                                    |   |   |                       |                             |  |   |                |
| Loans Fund Balance                             |       | 3,559               | 16,691                      | 40,421                             | 405   | 9,996                                   | 14,272                | 44                          | 44   | -   | 430,794        |
| Debtors  | 8     | -                   | -                           | -                                  | -   | -                                       | -                     | -                           | -  | -   | 1,363          |
|  |       | 3,559               | 16,691                      | 40,421                             | 405   | 9,996                                   | 14,272                | 44                          | 44   | -   | 432,157        |
| <b>Liabilities:</b>                            |       |                     |                             |                                    |   |   |                       |                             |  |   |                |
| Creditors: amounts falling due within one year | 9     | (91)                | (90)                        | (91)                               | (113)   | (90)                                    | (91)                  | (44)                        | (44)   | -   | (10,000)       |
|  |       | (91)                | (90)                        | (91)                               | (113)   | (90)                                    | (91)                  | (44)                        | (44)   | -   | (10,000)       |
| <b>Net Current Assets</b>                      |       | 3,468               | 16,601                      | 40,330                             | 292   | 9,906                                   | 14,181                | -                           | -  | -   | 422,157        |
| <b>Total net assets or liabilities</b>         |       | <b>3,468</b>        | <b>16,601</b>               | <b>40,330</b>                      | <b>292</b>  | <b>9,906</b>                            | <b>14,181</b>         | <b>-</b>                    | <b>-</b>                                       | <b>-</b>                                    | <b>937,911</b> |
| <b>The funds of the charity:</b>               |       |                     |                             |                                    |   |   |                       |                             |  |   |                |
| Endowment Funds                                |       | -                   | -                           | -                                  | -   | -                                       | -                     | -                           | -  | -   | 630,001        |
| Unrestricted Funds                             |       | 3,468               | 16,601                      | 40,330                             | 292   | 9,906                                   | 14,181                | -                           | -  | -   | 307,910        |
| <b>Total charity funds</b>                     |       | <b>3,468</b>        | <b>16,601</b>               | <b>40,330</b>                      | <b>292</b>  | <b>9,906</b>                            | <b>14,181</b>         | <b>-</b>                    | <b>-</b>                                       | <b>-</b>                                    | <b>937,911</b> |

## Notes to the Financial Statements

### Note 2 Balance Sheet as at 31 March 2017

|  |       | Lord Braco<br>Mortification<br>for Benefit of<br>Poor | General Alves<br>Fund for Poor                             | Ritchie Charity<br>Fund for Poor | John Martin<br>Charity Fund      | Dr William<br>Geddes<br>Charity Fund | Hospital<br>Master for<br>Auchray<br>(Cumine of<br>Auchray)         | Moray and<br>Nairn<br>Educational<br>Trust                        | JW Dunlop<br>Bequest                                   | Mrs Jessie<br>Younie Legacy       | Miss Fletcher<br>Bequest    |
|--|-------|---|--|----------------------------------|----------------------------------|--------------------------------------|---|---|--|-----------------------------------|-----------------------------|
|  |       | SC019010<br>2016/17                                   | SC019011<br>2016/17  | SC019012<br>2016/17              | SC019013<br>2016/17              | SC019014<br>2016/17                  | SC019016<br>2016/17   | SC019017<br>2016/17   | SC019018<br>2016/17                                    | SC019019<br>2016/17               | SC019020<br>2016/17         |
|  | Notes | £   | £  | £                                | £                                | £                                    | £   | £   | £  | £                                 | £                           |
| <b>Fixed Assets</b>                            |       |   |  |                                  |                                  |                                      |   |   |  |                                   |                             |
| Investments                                    | 6     | -   | -  | -                                | -                                | -                                    | -   | 520,508   | -  | -                                 | -                           |
| <b>Current Assets</b>                          |       |   |  |                                  |                                  |                                      |   |   |  |                                   |                             |
| Loans Fund Balance                             |       | 914   | 4,141  | 1,945                            | 355                              | 1,943                                | 127,354   | 116,170   | 1,212  | 1,456                             | 5,068                       |
| Debtors  | 8     | -   | -  | -                                | -                                | -                                    | -   | 1,266   | -  | -                                 | -                           |
|  |       | 914   | 4,141  | 1,945                            | 355                              | 1,943                                | 127,354   | 117,436   | 1,212  | 1,456                             | 5,068                       |
| <b>Liabilities:</b>                            |       |   |  |                                  |                                  |                                      |   |   |  |                                   |                             |
| Creditors: amounts falling due within one year | 9     | (44)  | (44)   | (44)                             | (44)                             | (44)                                 | (44)  | (3,356)   | (44)   | (44)                              | (44)                        |
|  |       | (44)  | (44)   | (44)                             | (44)                             | (44)                                 | (44)  | (3,356)   | (44)   | (44)                              | (44)                        |
| <b>Net Current Assets</b>                      |       | 870   | 4,097  | 1,901                            | 311                              | 1,899                                | 127,310   | 114,080   | 1,168  | 1,412                             | 5,024                       |
| <b>Total net assets or liabilities</b>         |       | <b>870</b>  | <b>4,097</b>   | <b>1,901</b>                     | <b>311</b>                       | <b>1,899</b>                         | <b>127,310</b>  | <b>634,588</b>  | <b>1,168</b>   | <b>1,412</b>                      | <b>5,024</b>                |
| <b>The funds of the charity:</b>               |       |   |  |                                  |                                  |                                      |   |   |  |                                   |                             |
| Endowment Funds                                |       | -   | -  | -                                | -                                | -                                    | -   | 634,588   | -  | -                                 | -                           |
| Unrestricted Funds                             |       | 870   | 4,097  | 1,901                            | 311                              | 1,899                                | 127,310   | -   | 1,168  | 1,412                             | 5,024                       |
| <b>Total charity funds</b>                     |       | <b>870</b>  | <b>4,097</b>   | <b>1,901</b>                     | <b>311</b>                       | <b>1,899</b>                         | <b>127,310</b>  | <b>634,588</b>  | <b>1,168</b>   | <b>1,412</b>                      | <b>5,024</b>                |
|  |       |   |  |                                  |                                  |                                      |   |   |  |                                   |                             |
|  |       | Robina Pringle<br>Bequest                             | John & Robina<br>Pringle of<br>Elgin<br>Benevolent<br>Fund | Margaret<br>Brander Fund         | Miss Eliza<br>Jane Grant<br>Fund | Keith Nursing<br>Trust Fund          | Keith Poor<br>Householders<br>Fund (Keith<br>Nursing Trust<br>Fund) | Dick Cramond<br>& Gordon<br>Mortifications<br>for Poor at<br>Xmas | Rev John<br>Archibald<br>Dunbar -<br>Dunbar<br>Bequest | Provost of<br>Forres Poor<br>Fund | Robert<br>Anderson<br>Trust |
|  |       | SC019021<br>2016/17                                   | SC019022<br>2016/17  | SC019023<br>2016/17              | SC019024<br>2016/17              | SC019026<br>2016/17                  | SC019033<br>2016/17   | SC019036<br>2016/17   | SC019037<br>2016/17                                    | SC019038<br>2016/17               | SC019045<br>2016/17         |
|  | Notes | £   | £  | £                                | £                                | £                                    | £   | £   | £  | £                                 | £                           |
| <b>Fixed Assets</b>                            |       |   |  |                                  |                                  |                                      |   |   |  |                                   |                             |
| Investments                                    | 6     | -   | -  | -                                | -                                | -                                    | -   | -   | -  | -                                 | -                           |
| <b>Current Assets</b>                          |       |   |  |                                  |                                  |                                      |   |   |  |                                   |                             |
| Loans Fund Balance                             |       | 1,381   | 3,665  | 5,618                            | 2,302                            | 22,653                               | 3,281   | 44  | 3,621  | 3,848                             | 770                         |
| Debtors  | 8     | -   | -  | -                                | -                                | -                                    | -   | -   | -  | -                                 | -                           |
|  |       | 1,381   | 3,665  | 5,618                            | 2,302                            | 22,653                               | 3,281   | 44  | 3,621  | 3,848                             | 770                         |
| <b>Liabilities:</b>                            |       |   |  |                                  |                                  |                                      |   |   |  |                                   |                             |
| Creditors: amounts falling due within one year | 9     | (44)  | (43)   | (44)                             | (44)                             | (44)                                 | (44)  | (44)  | (43)   | (44)                              | (43)                        |
|  |       | (44)  | (43)   | (44)                             | (44)                             | (44)                                 | (44)  | (44)  | (43)   | (44)                              | (43)                        |
| <b>Net Current Assets</b>                      |       | 1,337   | 3,622  | 5,574                            | 2,258                            | 22,609                               | 3,237   | -   | 3,578  | 3,804                             | 727                         |
| <b>Total net assets or liabilities</b>         |       | <b>1,337</b>  | <b>3,622</b>   | <b>5,574</b>                     | <b>2,258</b>                     | <b>22,609</b>                        | <b>3,237</b>  | <b>-</b>  | <b>3,578</b>   | <b>3,804</b>                      | <b>727</b>                  |
| <b>The funds of the charity:</b>               |       |   |  |                                  |                                  |                                      |   |   |  |                                   |                             |
| Endowment Funds                                |       | -   | -  | -                                | -                                | -                                    | -   | -   | -  | -                                 | -                           |
| Unrestricted Funds                             |       | 1,337   | 3,622  | 5,574                            | 2,258                            | 22,609                               | 3,237   | -   | 3,578  | 3,804                             | 727                         |
| <b>Total charity funds</b>                     |       | <b>1,337</b>  | <b>3,622</b>   | <b>5,574</b>                     | <b>2,258</b>                     | <b>22,609</b>                        | <b>3,237</b>  | <b>-</b>  | <b>3,578</b>   | <b>3,804</b>                      | <b>727</b>                  |

## Notes to the Financial Statements

### Note 2 Balance Sheet as at 31 March 2017 (continued)

|  |       | Johnathan<br>Anderson<br>Trust for<br>Relief of Poor | James Dick &<br>Taylor<br>Mortifications<br>for Poor of<br>Forres | Baillie<br>Alexander<br>Smith Coal<br>Bequest &<br>Dick Coal<br>Fund | Duff of Dipple<br>Bequest | Jeremiah Hay<br>Bequest  | CC Calder<br>Trust       | Captain<br>Fleetwood<br>Thorne<br>Bequest | Margach<br>Bequest       | Roths Kirk<br>Session<br>Parish Funds | Castlehill<br>Trust      |
|--|-------|--|---|--|---------------------------|--------------------------|--------------------------|---|--------------------------|---------------------------------------|--------------------------|
|  | Notes | SC019046<br>2016/17<br>£                             | SC019047<br>2016/17<br>£  | SC019048/49<br>2016/17<br>£  | SC019052<br>2016/17<br>£  | SC019053<br>2016/17<br>£ | SC019055<br>2016/17<br>£ | SC019060<br>2016/17<br>£                  | SC019062<br>2016/17<br>£ | SC019063<br>2016/17<br>£              | SC019065<br>2016/17<br>£ |
| <b>Fixed Assets</b>                            |       |  |   |  |                           |                          |                          |   |                          |                                       |                          |
| Investments                                    | 6     | -  | -   | -  | -                         | -                        | -                        | -   | -                        | -                                     | -                        |
| <b>Current Assets</b>                          |       |  |   |  |                           |                          |                          |   |                          |                                       |                          |
| Loans Fund Balance                             |       | 10,434   | 10,574  | 8,498  | 44                        | 44                       | 44                       | 1,045                                     | 44                       | 44                                    | 1,000                    |
| Debtors  | 8     | -  | -   | -  | -                         | -                        | -                        | -   | -                        | -                                     | -                        |
|  |       | 10,434   | 10,574  | 8,498  | 44                        | 44                       | 44                       | 1,045                                     | 44                       | 44                                    | 1,000                    |
| <b>Liabilities:</b>                            |       |  |   |  |                           |                          |                          |   |                          |                                       |                          |
| Creditors: amounts falling due within one year | 9     | (43)   | (44)  | (44)   | (44)                      | (44)                     | (44)                     | (44)                                      | (44)                     | (44)                                  | (43)                     |
|  |       | (43)   | (44)  | (44)   | (44)                      | (44)                     | (44)                     | (44)                                      | (44)                     | (44)                                  | (43)                     |
| <b>Net Current Assets</b>                      |       | 10,391   | 10,530  | 8,454  | -                         | -                        | -                        | 1,001                                     | -                        | -                                     | 957                      |
| <b>Total net assets or liabilities</b>         |       | <b>10,391</b>  | <b>10,530</b>   | <b>8,454</b>   | <b>-</b>                  | <b>-</b>                 | <b>-</b>                 | <b>1,001</b>                              | <b>-</b>                 | <b>-</b>                              | <b>957</b>               |
| <b>The funds of the charity:</b>               |       |  |   |  |                           |                          |                          |   |                          |                                       |                          |
| Endowment Funds                                |       | -  | -   | -  | -                         | -                        | -                        | -   | -                        | -                                     | -                        |
| Unrestricted Funds                             |       | 10,391   | 10,530  | 8,454  | -                         | -                        | -                        | 1,001                                     | -                        | -                                     | 957                      |
| <b>Total charity funds</b>                     |       | <b>10,391</b>  | <b>10,530</b>   | <b>8,454</b>   | <b>-</b>                  | <b>-</b>                 | <b>-</b>                 | <b>1,001</b>                              | <b>-</b>                 | <b>-</b>                              | <b>957</b>               |

|  |       | Grant Park<br>Trust      | Alexander<br>Ferrier Legacy | George Boyd<br>Anderson<br>Bequest | Mr and Mrs<br>William J Watt<br>Dufftown<br>Food Fund | John Munro<br>Trust for<br>Public Baths | Robert Young<br>Trust    | Gordon<br>Beaton<br>Bequest | Dundurcas<br>Bede Riggs<br>Bequest for<br>Poor | The Moray<br>Council<br>Charitable<br>Trust | TOTAL          |
|--|-------|--------------------------|-----------------------------|------------------------------------|---|---|--------------------------|-----------------------------|--|---|----------------|
|  | Notes | SC019066<br>2016/17<br>£ | SC019067<br>2016/17<br>£    | SC019068<br>2016/17<br>£           | SC019069<br>2016/17<br>£                              | SC019070<br>2016/17<br>£                | SC019071<br>2016/17<br>£ | SC019072<br>2016/17<br>£    | SC019073<br>2016/17<br>£                       | SC046791<br>2016/17<br>£                    | 2016/17<br>£   |
| <b>Fixed Assets</b>                            |       |                          |                             |                                    |   |   |                          |                             |  |   |                |
| Investments                                    | 6     | -                        | -                           | -                                  | -   | -                                       | -                        | -                           | -  | -   | 520,508        |
| <b>Current Assets</b>                          |       |                          |                             |                                    |   |   |                          |                             |  |   |                |
| Loans Fund Balance                             |       | 3,530                    | 16,571                      | 39,868                             | 551   | 9,875                                   | 14,090                   | 44                          | 44   | -   | 424,085        |
| Debtors  | 8     | -                        | -                           | -                                  | -   | -                                       | -                        | -                           | -  | -   | 1,266          |
|  |       | 3,530                    | 16,571                      | 39,868                             | 551   | 9,875                                   | 14,090                   | 44                          | 44   | -   | 425,351        |
| <b>Liabilities:</b>                            |       |                          |                             |                                    |   |   |                          |                             |  |   |                |
| Creditors: amounts falling due within one year | 9     | (43)                     | (44)                        | (44)                               | (66)  | (44)                                    | (44)                     | (44)                        | (44)   | -   | (5,000)        |
|  |       | (43)                     | (44)                        | (44)                               | (66)  | (44)                                    | (44)                     | (44)                        | (44)   | -   | (5,000)        |
| <b>Net Current Assets</b>                      |       | 3,487                    | 16,527                      | 39,824                             | 485   | 9,831                                   | 14,046                   | -                           | -  | -   | 420,351        |
| <b>Total net assets or liabilities</b>         |       | <b>3,487</b>             | <b>16,527</b>               | <b>39,824</b>                      | <b>485</b>  | <b>9,831</b>                            | <b>14,046</b>            | <b>-</b>                    | <b>-</b>                                       | <b>-</b>                                    | <b>940,859</b> |
| <b>The funds of the charity:</b>               |       |                          |                             |                                    |   |   |                          |                             |  |   |                |
| Endowment Funds                                |       | -                        | -                           | -                                  | -   | -                                       | -                        | -                           | -  | -   | 634,588        |
| Unrestricted Funds                             |       | 3,487                    | 16,527                      | 39,824                             | 485   | 9,831                                   | 14,046                   | -                           | -  | -   | 306,271        |
| <b>Total charity funds</b>                     |       | <b>3,487</b>             | <b>16,527</b>               | <b>39,824</b>                      | <b>485</b>  | <b>9,831</b>                            | <b>14,046</b>            | <b>-</b>                    | <b>-</b>                                       | <b>-</b>                                    | <b>940,859</b> |

## Notes to the Financial Statements

|  | Lord Braco<br>Mortification for<br>Benefit of Poor<br>SC019010 |              | General Alves Fund for<br>Poor<br>SC019011 |              | Ritchie Charity Fund for<br>Poor<br>SC019012 |              | John Martin Charity Fund<br>SC019013 |              | Dr William Geddes Charity<br>Fund<br>SC019014                 |              | Hospital Master for Auchray<br>(Cumine of Auchray)<br>SC019016 |              | Moray and Nairn<br>Educational Trust<br>SC019017 |               |
|--|--|--------------|--|--------------|--|--------------|--------------------------------------|--------------|---|--------------|--|--------------|--|---------------|
|  | 2017/18  | 2016/17      | 2017/18                                    | 2016/17      | 2017/18                                      | 2016/17      | 2017/18                              | 2016/17      | 2017/18   | 2016/17      | 2017/18  | 2016/17      | 2017/18  | 2016/17       |
|  | Unrestricted   | Unrestricted | Unrestricted                               | Unrestricted | Unrestricted                                 | Unrestricted | Unrestricted                         | Unrestricted | Unrestricted  | Unrestricted | Unrestricted   | Unrestricted | Endowment  | Endowment     |
|  | £  | £            | £  | £            | £  | £            | £                                    | £            | £   | £            | £  | £            | £  | £             |
| <b>Note 3 Donations</b>                              |  |              |  |              |  |              |                                      |              |   |              |  |              |  |               |
| Contribution from Moray Council for governance costs | -  | -            | -  | -            | -  | -            | -                                    | -            | -   | -            | -  | -            | -  | -             |
|  | -  | -            | -  | -            | -  | -            | -                                    | -            | -   | -            | -  | -            | -  | -             |
| <b>Note 4 Investment Income</b>                      |  |              |  |              |  |              |                                      |              |   |              |  |              |  |               |
| Interest earned on loans pool balances               | 13   | 16           | 61   | 66           | 28   | 31           | 5                                    | 8            | 28  | 31           | 1,855  | 1,860        | 1,692  | 1,815         |
| Dividend income                                      | -  | -            | -  | -            | -  | -            | -                                    | -            | -   | -            | -  | -            | 15,916   | 14,208        |
|  | <b>13</b>  | <b>16</b>    | <b>61</b>                                  | <b>66</b>    | <b>28</b>                                    | <b>31</b>    | <b>5</b>                             | <b>8</b>     | <b>28</b>   | <b>31</b>    | <b>1,855</b>   | <b>1,860</b> | <b>17,608</b>                                    | <b>16,023</b> |
| <b>Note 5 Awarding of Grants</b>                     |  |              |  |              |  |              |                                      |              |   |              |  |              |  |               |
| Grants Paid  | -  | -            | -  | (19)         | -  | -            | -                                    | -            | -   | -            | -  | -            | 13,372   | 5,504         |
| Governance Costs:                                    |  |              |  |              |  |              |                                      |              |   |              |  |              |  |               |
| Accountancy and Legal costs                          | 21   | 60           | 23   | 61           | 21   | 60           | 22                                   | 60           | 21  | 60           | 40   | 79           | 616  | 919           |
| Audit of Financial Statements                        | 47   | 44           | 47   | 44           | 47   | 44           | 47                                   | 43           | 47  | 44           | 47   | 44           | 3,453  | 3,355         |
| Other costs  | -  | -            | -  | -            | -  | -            | -                                    | -            | -   | -            | -  | -            | -  | -             |
|  | <b>68</b>  | <b>104</b>   | <b>70</b>                                  | <b>86</b>    | <b>68</b>                                    | <b>104</b>   | <b>69</b>                            | <b>103</b>   | <b>68</b>   | <b>104</b>   | <b>87</b>  | <b>123</b>   | <b>17,441</b>                                    | <b>9,778</b>  |
|  |  |              |  |              |  |              |                                      |              |   |              |  |              |  |               |
|  | JW Dunlop Bequest<br>SC019018                                  |              | Mrs Jessie Younie<br>Legacy<br>SC019019    |              | Miss Fletcher Bequest<br>SC019020            |              | Robina Pringle Bequest<br>SC019021   |              | John & Robina Pringle of Elgin<br>Benevolent Fund<br>SC019022 |              | Margaret Brander Fund<br>SC019023                              |              | Miss Eliza Jane Grant<br>Fund<br>SC019024        |               |
|  | 2017/18  | 2016/17      | 2017/18                                    | 2016/17      | 2017/18                                      | 2016/17      | 2017/18                              | 2016/17      | 2017/18   | 2016/17      | 2017/18  | 2016/17      | 2017/18  | 2016/17       |
|  | Unrestricted   | Unrestricted | Unrestricted                               | Unrestricted | Unrestricted                                 | Unrestricted | Unrestricted                         | Unrestricted | Unrestricted  | Unrestricted | Unrestricted   | Unrestricted | Unrestricted                                     | Unrestricted  |
|  | £  | £            | £  | £            | £  | £            | £                                    | £            | £   | £            | £  | £            | £  | £             |
| <b>Note 3 Donations</b>                              |  |              |  |              |  |              |                                      |              |   |              |  |              |  |               |
| Contribution from Moray Council for governance costs | -  | -            | -  | -            | -  | -            | -                                    | -            | -   | -            | -  | -            | -  | -             |
|  | -  | -            | -  | -            | -  | -            | -                                    | -            | -   | -            | -  | -            | -  | -             |
| <b>Note 4 Investment Income</b>                      |  |              |  |              |  |              |                                      |              |   |              |  |              |  |               |
| Interest earned on loans pool balances               | 18   | 21           | 21   | 24           | 74   | 78           | 20                                   | 23           | 53  | 59           | 82   | 89           | 34   | 36            |
| Dividend income                                      | -  | -            | -  | -            | -  | -            | -                                    | -            | -   | -            | -  | -            | -  | -             |
|  | <b>18</b>  | <b>21</b>    | <b>21</b>                                  | <b>24</b>    | <b>74</b>                                    | <b>78</b>    | <b>20</b>                            | <b>23</b>    | <b>53</b>   | <b>59</b>    | <b>82</b>  | <b>89</b>    | <b>34</b>  | <b>36</b>     |
| <b>Note 5 Awarding of Grants</b>                     |  |              |  |              |  |              |                                      |              |   |              |  |              |  |               |
| Grants Paid  | -  | -            | -  | -            | -  | -            | -                                    | -            | -   | -            | -  | (18)         | -  | -             |
| Governance Costs:                                    |  |              |  |              |  |              |                                      |              |   |              |  |              |  |               |
| Accountancy and Legal costs                          | 22   | 60           | 22   | 60           | 23   | 60           | 22                                   | 60           | 23  | 60           | 23   | 60           | 22   | 60            |
| Audit of Financial Statements                        | 47   | 44           | 46   | 44           | 47   | 44           | 47                                   | 43           | 47  | 44           | 46   | 45           | 47   | 44            |
| Other costs  | -  | -            | -  | -            | -  | -            | -                                    | -            | -   | -            | -  | -            | -  | -             |
|  | <b>69</b>  | <b>104</b>   | <b>68</b>                                  | <b>104</b>   | <b>70</b>                                    | <b>104</b>   | <b>69</b>                            | <b>103</b>   | <b>70</b>   | <b>104</b>   | <b>69</b>  | <b>87</b>    | <b>69</b>  | <b>104</b>    |

## Notes to the Financial Statements

|  | Keith Nursing Trust Fund                                       |              | Keith Poor Householders Fund (Keith Nursing Trust Fund)           |              | Dick Cramond & Gordon Mortifications for Poor at Xmas |              | Rev John Archibald Dunbar - Dunbar Bequest |              | Provost of Forres Poor Fund |              | Robert Anderson Trust            |              | Johnathan Anderson Trust for Relief of Poor |              |
|--|--|--------------|---|--------------|---|--------------|--|--------------|-----------------------------|--------------|----------------------------------|--------------|---|--------------|
|  | SC019026   |              | SC019033  |              | SC019036  |              | SC019037                                   |              | SC019038                    |              | SC019045                         |              | SC019046                                    |              |
|  | 2017/18  | 2016/17      | 2017/18   | 2016/17      | 2017/18   | 2016/17      | 2017/18                                    | 2016/17      | 2017/18                     | 2016/17      | 2017/18                          | 2016/17      | 2017/18                                     | 2016/17      |
|  | Unrestricted   | Unrestricted | Unrestricted  | Unrestricted | Unrestricted  | Unrestricted | Unrestricted                               | Unrestricted | Unrestricted                | Unrestricted | Unrestricted                     | Unrestricted | Unrestricted                                | Unrestricted |
|  | £  | £            | £   | £            | £   | £            | £  | £            | £                           | £            | £                                | £            | £   | £            |
| <b>Note 3 Donations</b>                              |  |              |   |              |   |              |  |              |                             |              |                                  |              |   |              |
| Contribution from Moray Council for governance costs | -  | -            | -   | -            | -   | 101          | -  | -            | -                           | -            | -                                | -            | -   | -            |
|  | -  | -            | -   | -            | -   | 101          | -  | -            | -                           | -            | -                                | -            | -   | -            |
| <b>Note 4 Investment Income</b>                      |  |              |   |              |   |              |  |              |                             |              |                                  |              |   |              |
| Interest earned on loans pool balances               | 330  | 333          | 48  | 53           | -   | 3            | 53   | 57           | 56                          | 62           | 11                               | 19           | 152   | 162          |
| Dividend income                                      | -  | -            | -   | -            | -   | -            | -  | -            | -                           | -            | -                                | -            | -   | -            |
|  | 330  | 333          | 48  | 53           | -   | 3            | 53   | 57           | 56                          | 62           | 11                               | 19           | 152   | 162          |
| <b>Note 5 Awarding of Grants</b>                     |  |              |   |              |   |              |  |              |                             |              |                                  |              |   |              |
| Grants Paid  | -  | -            | -   | -            | -   | -            | -  | -            | -                           | -            | -                                | -            | 50  | -            |
| Governance Costs:                                    |  |              |   |              |   |              |  |              |                             |              |                                  |              |   |              |
| Accountancy and Legal costs                          | 25   | 63           | 22  | 60           | -   | 60           | 23   | 60           | 23                          | 60           | 46                               | 127          | 74  | 60           |
| Audit of Financial Statements                        | 46   | 44           | 46  | 45           | -   | 44           | 48   | 44           | 47                          | 44           | 48                               | 43           | 233   | 44           |
| Other costs  | -  | -            | -   | -            | -   | -            | -  | -            | -                           | -            | -                                | -            | -   | -            |
|  | 71   | 107          | 68  | 105          | -   | 104          | 71   | 104          | 70                          | 104          | 94                               | 170          | 357   | 104          |
|  |  |              |   |              |   |              |  |              |                             |              |                                  |              |   |              |
|  | James Dick & Taylor Mortifications for Poor of Forres SC019047 |              | Baillie Alexander Smith Coal Bequest & Dick Coal Fund SC019048/49 |              | Duff of Dipple Bequest                                |              | Jeremiah Hay Bequest                       |              | CC Calder Trust             |              | Captain Fleetwood Thorne Bequest |              | Margach Bequest                             |              |
|  | SC019052   |              | SC019053  |              | SC019055  |              | SC019060                                   |              | SC019062                    |              |                                  |              |   |              |
|  | 2017/18  | 2016/17      | 2017/18   | 2016/17      | 2017/18   | 2016/17      | 2017/18                                    | 2016/17      | 2017/18                     | 2016/17      | 2017/18                          | 2016/17      | 2017/18                                     | 2016/17      |
|  | Unrestricted   | Unrestricted | Unrestricted  | Unrestricted | Unrestricted  | Unrestricted | Unrestricted                               | Unrestricted | Unrestricted                | Unrestricted | Unrestricted                     | Unrestricted | Unrestricted                                | Unrestricted |
|  | £  | £            | £   | £            | £   | £            | £  | £            | £                           | £            | £                                | £            | £   | £            |
| <b>Note 3 Donations</b>                              |  |              |   |              |   |              |  |              |                             |              |                                  |              |   |              |
| Contribution from Moray Council for governance costs | -  | -            | -   | -            | -   | 115          | -  | 102          | -                           | 102          | -                                | -            | -   | 102          |
|  | -  | -            | -   | -            | -   | 115          | -  | 102          | -                           | 102          | -                                | -            | -   | 102          |
| <b>Note 4 Investment Income</b>                      |  |              |   |              |   |              |  |              |                             |              |                                  |              |   |              |
| Interest earned on loans pool balances               | 154  | 157          | 124   | 126          | -   | 2            | -  | 2            | -                           | 2            | 15                               | 18           | -   | 2            |
| Dividend income                                      | -  | -            | -   | -            | -   | -            | -  | -            | -                           | -            | -                                | -            | -   | -            |
|  | 154  | 157          | 124   | 126          | -   | 2            | -  | 2            | -                           | 2            | 15                               | 18           | -   | 2            |
| <b>Note 5 Awarding of Grants</b>                     |  |              |   |              |   |              |  |              |                             |              |                                  |              |   |              |
| Grants Paid  | -  | -            | -   | -            | -   | -            | -  | -            | -                           | -            | -                                | -            | -   | -            |
| Governance Costs:                                    |  |              |   |              |   |              |  |              |                             |              |                                  |              |   |              |
| Accountancy and Legal costs                          | 23   | 61           | 23  | 61           | -   | 76           | -  | 60           | -                           | 60           | 21                               | 60           | -   | 60           |
| Audit of Financial Statements                        | 47   | 45           | 47  | 43           | -   | 42           | -  | 44           | -                           | 44           | 47                               | 44           | -   | 44           |
| Other costs  | -  | -            | -   | -            | -   | -            | -  | -            | -                           | -            | -                                | -            | -   | -            |
|  | 70   | 106          | 70  | 104          | -   | 118          | -  | 104          | -                           | 104          | 68                               | 104          | -   | 104          |

## Notes to the Financial Statements

|  | Roths Kirk Session<br>Parish Funds |              | Castlehill Trust      |              | Grant Park Trust                         |              | Alexander Ferrier Legacy              |              | George Boyd Anderson<br>Bequest |                              | Mr and Mrs William J Watt<br>Dufftown Food Fund |              | John Munro Trust for<br>Public Baths |              |
|--|------------------------------------|--------------|-----------------------|--------------|--|--------------|---------------------------------------|--------------|---------------------------------|------------------------------|---|--------------|--------------------------------------|--------------|
|  | SC019063                           |              | SC019065              |              | SC019066                                 |              | SC019067                              |              | SC019068                        |                              | SC019069  |              | SC019070                             |              |
|  | 2017/18                            | 2016/17      | 2017/18               | 2016/17      | 2017/18                                  | 2016/17      | 2017/18                               | 2016/17      | 2017/18                         | 2016/17                      | 2017/18   | 2016/17      | 2017/18                              | 2016/17      |
|  | Unrestricted                       | Unrestricted | Unrestricted          | Unrestricted | Unrestricted                             | Unrestricted | Unrestricted                          | Unrestricted | Unrestricted                    | Unrestricted                 | Unrestricted                                    | Unrestricted | Unrestricted                         | Unrestricted |
|  | £                                  | £            | £                     | £            | £  | £            | £                                     | £            | £                               | £                            | £   | £            | £                                    | £            |
| <b>Note 3 Donations</b>                              |                                    |              |                       |              |  |              |                                       |              |                                 |                              |   |              |                                      |              |
| Contribution from Moray Council for governance costs | -                                  | 102          | -                     | -            | -  | -            | -                                     | -            | -                               | -                            | -   | -            | -                                    | -            |
|  | -                                  | 102          | -                     | -            | -  | -            | -                                     | -            | -                               | -                            | -   | -            | -                                    | -            |
| <b>Note 4 Investment Income</b>                      |                                    |              |                       |              |  |              |                                       |              |                                 |                              |   |              |                                      |              |
| Interest earned on loans pool balances               | -                                  | 2            | 14                    | 20           | 52                                       | 55           | 241                                   | 245          | 581                             | 584                          | 8   | 13           | 144                                  | 147          |
| Dividend income                                      | -                                  | -            | -                     | -            | -  | -            | -                                     | -            | -                               | -                            | -   | -            | -                                    | -            |
|  | -                                  | 2            | 14                    | 20           | 52                                       | 55           | 241                                   | 245          | 581                             | 584                          | 8   | 13           | 144                                  | 147          |
| <b>Note 5 Awarding of Grants</b>                     |                                    |              |                       |              |  |              |                                       |              |                                 |                              |   |              |                                      |              |
| Grants Paid  | -                                  | -            | -                     | -            | -  | -            | -                                     | -            | -                               | -                            | -   | 33           | -                                    | -            |
| Governance Costs:                                    |                                    |              |                       |              |  |              |                                       |              |                                 |                              |   |              |                                      |              |
| Accountancy and Legal costs                          | -                                  | 60           | 276                   | 194          | 24                                       | 61           | 120                                   | 61           | 28                              | 74                           | 154   | 137          | 22                                   | 60           |
| Audit of Financial Statements                        | -                                  | 44           | 47                    | 42           | 47                                       | 43           | 47                                    | 44           | 47                              | 43                           | 47  | 67           | 47                                   | 44           |
| Other costs  | -                                  | -            | 12                    | -            | -  | -            | -                                     | -            | -                               | -                            | -   | -            | -                                    | -            |
|  | -                                  | 104          | 335                   | 236          | 71                                       | 104          | 167                                   | 105          | 75                              | 117                          | 201   | 237          | 69                                   | 104          |
|  |                                    |              |                       |              |  |              |                                       |              |                                 |                              |   |              |                                      |              |
|  | Robert Young Trust                 |              | Gordon Beaton Bequest |              | Dundurcas Bede Riggs<br>Bequest for Poor |              | The Moray Council Charitable<br>Trust |              | Total<br>Unrestricted<br>funds  | Total<br>Endowme<br>nt funds | TOTAL   |              |                                      |              |
|  | SC019071                           |              | SC019072              |              | SC019073                                 |              | SC046791                              |              |                                 |                              | 2017/18   | 2016/17      |                                      |              |
|  | 2017/18                            | 2016/17      | 2017/18               | 2016/17      | 2017/18                                  | 2016/17      | 2017/18                               | 2016/17      | 2017/18                         | 2017/18                      | 2017/18   | 2016/17      |                                      |              |
|  | Unrestricted                       | Unrestricted | Unrestricted          | Unrestricted | Unrestricted                             | Unrestricted | Unrestricted                          | Unrestricted |                                 |                              |   |              |                                      |              |
|  | £                                  | £            | £                     | £            | £  | £            | £                                     | £            | £                               | £                            |   | £            |                                      |              |
| <b>Note 3 Donations</b>                              |                                    |              |                       |              |  |              |                                       |              |                                 |                              |   |              |                                      |              |
| Contribution from Moray Council for governance costs | -                                  | -            | -                     | 108          | -  | 103          | -                                     | -            | -                               | 835                          | -   | 835          |                                      |              |
|  | -                                  | -            | -                     | 108          | -  | 103          | -                                     | -            | -                               | 835                          | -   | 835          |                                      |              |
| <b>Note 4 Investment Income</b>                      |                                    |              |                       |              |  |              |                                       |              |                                 |                              |   |              |                                      |              |
| Interest earned on loans pool balances               | 205                                | 208          | -                     | 2            | -  | 2            | -                                     | -            | 4,480                           | 1,692                        | 6,172   | 6,433        |                                      |              |
| Dividend income                                      | -                                  | -            | -                     | -            | -  | -            | -                                     | -            | -                               | 15,916                       | 15,916  | 14,208       |                                      |              |
|  | 205                                | 208          | -                     | 2            | -  | 2            | -                                     | -            | 4,480                           | 17,608                       | 22,088  | 20,641       |                                      |              |
| <b>Note 5 Awarding of Grants</b>                     |                                    |              |                       |              |  |              |                                       |              |                                 |                              |   |              |                                      |              |
| Grants Paid  | -                                  | -            | -                     | -            | -  | -            | -                                     | -            | 50                              | 13,372                       | 13,422  | 5,500        |                                      |              |
| Governance Costs:                                    |                                    |              |                       |              |  |              |                                       |              |                                 |                              |   |              |                                      |              |
| Accountancy and Legal costs                          | 23                                 | 61           | -                     | 68           | -  | 60           | -                                     | -            | 1,232                           | 616                          | 1,848   | 3,483        |                                      |              |
| Audit of Financial Statements                        | 47                                 | 45           | -                     | 42           | -  | 46           | -                                     | -            | 1,547                           | 3,453                        | 5,000   | 5,000        |                                      |              |
| Other costs  | -                                  | -            | -                     | -            | -  | -            | -                                     | -            | 12                              | -                            | 12  | -            |                                      |              |
|  | 70                                 | 106          | -                     | 110          | -  | 106          | -                                     | -            | 2,841                           | 17,441                       | 20,282  | 13,983       |                                      |              |

## Notes to the Financial Statements

### Note 6 Investments

There is only one Trust with Investments, Moray and Nairn Educational Trust (SCO19017). The investments held are all unit trusts in line with the investment policy of the trust. Investments are included at fair value as at the Balance Sheet date.

The movement in investments during the year is shown below:

| Stock Held                                | B/fwd<br>1 April 2016<br>£ | Gain/(Loss) on<br>Revaluation<br>£ | Disposal<br>£ | C/fwd<br>1 April 2017<br>£ | Stock Held                                | B/fwd<br>1 April 2016<br>£ | Gain/(Loss) on<br>Revaluation<br>£ | Disposal<br>£ | C/fwd<br>1 April 2017<br>£ |
|---|----------------------------|------------------------------------|---------------|----------------------------|---|----------------------------|------------------------------------|---------------|----------------------------|
| Fair Value of Investments at 1 April 2017 | 520,508                    | (4,754)                            | -             | 515,754                    | Fair Value of Investments at 1 April 2016 | 438,434                    | 82,074                             | -             | 520,508                    |
| Fair Value at 31 March 2018               | <b>520,508</b>             | <b>(4,754)</b>                     | -             | <b>515,754</b>             | Fair Value at 31 March 2017               | <b>438,434</b>             | <b>82,074</b>                      | -             | <b>520,508</b>             |

### Note 7 Other Income (SoFA)

|   | 2016/17<br>£ | 2016/17<br>£ |
|---|--------------|--------------|
| Moray & Nairn Educational Trust - adj to<br>2016/17 2.5% stock redemption | -            | 513          |
|   | <b>-</b>     | <b>513</b>   |

### Note 8 Debtors

|   | 2017/18<br>£ | 2016/17<br>£ |
|---|--------------|--------------|
| Investment income - Moray and Nairn Educational Trust | 1,363        | 1,266        |
|   | <b>1,363</b> | <b>1,266</b> |

### Note 9 Creditors: amounts falling due within one year

|                   | 2017/18<br>£  | 2016/17<br>£ |
|-------------------|---------------|--------------|
| Audit fee 2016/17 | 5,000         | 5,000        |
| Audit fee 2017/18 | 5,000         | -            |
|                   | <b>10,000</b> | <b>5,000</b> |



## Notes to the Financial Statements (continued)

### Note 10 Financial Instruments

The trust funds only have financial assets and financial liabilities of a kind that qualify as basic financial instruments per FRS 102. Basic financial instruments are recognised at transaction value. The financial instruments disclosed in the Balance Sheet are made up of the following categories:

|   | 2017/18<br>£   | 2016/17<br>£   |
|---|----------------|----------------|
| <b>Debtors</b>                                    |                |                |
| Financial Assets carried at contract amounts      | 1,363          | 1,266          |
| Loans Fund Balances                               | 430,794        | 424,085        |
| <b>Total Debtors</b>                              | <u>432,157</u> | <u>425,351</u> |
| <b>Creditors</b>                                  |                |                |
| Financial Liabilities carried at contract amounts | 5,000          | 5,000          |
| <b>Total Creditors</b>                            | <u>5,000</u>   | <u>5,000</u>   |

### Note 11 Related Parties

The trust funds use Moray Council's bank account for all transactions and the balance is invested in the Council's loans fund, for which it earns interest. There are no outstanding balances due to or from Moray Council at 31 March 2018.

### Note 12 Trustee Remuneration, Benefits and Expenses

None of the trustees of the Trust Funds and no associated person connected with any of them have received any remuneration or any other benefit for their services. Further, no directly incurred expenses were reimbursed to the trustees during the year.

### Note 13 Staff Costs and Emoluments

The Trust Funds have no employees and have not incurred any staff costs or emoluments.

### Note 14 Accounting Policies

#### Basis of Preparation

The financial statements for the charitable trusts have been prepared in accordance with the Charities: Statement of Recommended Practice 2015, commonly referred to as the SORP, in accordance with the Financial Reporting Standard 102 (FRS 102), which is effective for accounting periods beginning after 1 January 2015. The financial statements have been prepared under the historical cost convention as modified by the inclusion of investments at fair value, in accordance with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The financial statements are prepared on a going concern basis, and in accordance with applicable United Kingdom accounting standards, except for eight trusts with no reserves and no net assets. The statements for these eight trusts are prepared on a break-up basis. The trustees are considering winding up these trusts. The principal accounting policies have been applied consistently throughout the year.

In line with Regulation 7 of the 2006 Regulations, these financial statements have been prepared on the basis that the Trust funds for which it acts as sole Trustee are connected charities. As such the financial statements for the individual charities have been prepared on a collective basis for the Council.

An amendment to the Charities SORP (FRS 102) issued by the Financial Reporting Council and published in February 2016 states the requirement for larger charities to prepare a statement of cash flow. The charitable trusts are not classed as a large charity and so a cash flow statement has not been prepared this year.

## **Notes to the Financial Statements (continued)**

### **Note 14 Accounting Policies (continued)**

#### **Fund Accounting**

Unrestricted funds are spent or applied at the discretion of the trustees to further any of the charity's purposes.

Endowment funds represent those assets which must be held permanently by the charity. Income generated from endowment funds held for investment must be spent on furthering its charitable purposes.

#### **Incoming Resources**

Investment income and other income is accounted for in the period in which the charity is entitled to the receipt and the amount can be measured with reasonable certainty.

#### **Resources expended**

Expenditure is included in the financial statements on an accruals basis and recognised when the activity takes place and not simply when the cash payment is made.

Governance costs include the costs of the preparation and examination of statutory financial statements; legal advice to trustees on governance or constitutional matters and costs of administering grants.

#### **Investments**

Investments are included at fair value at the balance sheet date in accordance with the principles of the SORP.

Investment gains and losses include any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to fair value at the end of the period.

#### **Other Matters**

The Charity is a registered charity, and as such is entitled to certain tax exemptions on income and profits from investments, and surpluses on any trading activities carried on in furtherance of the charity's primary objectives, if these profits and surpluses are applied solely for charitable purposes.

The connected charities are a Public benefit entity as defined by FRS 102 in that their primary objective is to make grants to the individuals or community groups rather than with a view to providing a financial return to trustees. The Charitable Activities of the trusts are making grants in accordance with the trust deeds and in agreement of the Trustees.

There are no judgements, apart from those involving estimations, that the trustees have made in the process of applying the entity's accounting policies that have a significant effect on the amounts recognised in the accounts.

There are no key assumptions concerning the future, or other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.